

NHRS Board of Trustees
Legislative Committee, March 8, 2011

These minutes were approved at the March 17, 2011 Committee meeting.

**Legislative Committee
of the
Board of Trustees
March 8, 2011**

PUBLIC MINUTES

**New Hampshire Retirement System
54 Regional Drive
Concord, NH**

Committee Members: Sam Giarrusso, *Chair*; Rep. Ken Hawkins; Mike Macri; Jill Rockey. Dr. Lisa Shapiro, *absent*.

Trustees: Sen. Jeb Bradley; Brian Morrissey; Cathy Provencher; Kate McGovern; Germano Martins.

Staff: Kim France; Larry Johansen; Jack Dianis; Tim Crutchfield; Nancy Miller; Marty Karlon; Bill Spead; Shannan Hudgins.

Chair Giarrusso called the meeting to order at 9:08 a.m. On a motion by Rep. Hawkins, seconded by Ms. Rockey, the minutes from the February 8, 2011 Committee meeting were approved.

Mr. Giarrusso turned the discussion over to Kim France, who began the meeting by referencing the updated Legislative Tracker that was handed to the attendees. She asked Attorney Timothy Crutchfield to address HB 491 and the Staff's request that the Board authorize a stop-gap amendment for NHRS to file in the unlikely event HB 491 (the Sudan Bill) was not repealed. On a motion by Ms. Rockey, seconded by Rep. Hawkins, the Committee unanimously voted to endorse the proposed amendment for Board approval later that morning, if HB 491, The Sudan Act, was not repealed.

Ms. France next addressed SB 75, the bill that addressed NHRS posting public documents to its website, notifications to the Department of Administrative Services, and part time employment of State employees. Ms. France discussed her testimony before the Senate and her lengthy conversation with Commissioner Hodgdon, highlighting the onerous burden the legislation, as written, placed on NHRS but no other public organization. She requested the Committee endorse a proposed

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amendment for Board approval later that morning to amend the language of SB 75 to add the Commissioner of the Department of Administrative Services; eliminate the language requiring the tracking and notification of federal legislation; and eliminate the language requiring posting of all NHRS public documents on the website unless such requirement included all public organizations. After lengthy discussion, Ms. Rockey moved, Rep. Hawkins seconded, and the Committee unanimously voted to add the Commissioner of the Department of Administrative Services as a proposed amendment of SB 75 for Board approval later that morning.

Ms. France clarified that Fiscal Note Worksheets were shared with the full Board of Trustees in her weekly Legislative Updates. She spoke to the technical details of the implementation of legislation, stating that a July 1, 2011, start date was impractical to implement and asked that the Committee Chair bring the discussion to the full Board. She stated that vendor costs to implement legislation could be significant, noting that a potential cost analysis had been prepared for later review.

In preparation for her remarks before the full Board, Ms. France detailed the steps she took in responding to the Governor's staff request for fiscal analysis, emphasizing the confidentiality of the request, and the appropriate process she followed. She spoke openly about the criticism she had received in adhering to the non-public nature of LSR requests, acknowledging the disappointment Trustees expressed in not having advance notice of the Governor's Budget Address. Sen. Bradley stated for the record his support of Ms. France's process, noting that public knowledge of the Governor's address was inappropriate. He added that despite Trustee frustration with timing, the political nature of the Legislature - with two members on the NHRS Board - demanded adherence to the process she had followed.

On a motion by Rep. Hawkins, seconded by Mr. Macri, the Committee meeting adjourned at 9:58 a.m.

Respectfully submitted,
Shannan Hudgins