

Note: These public minutes from the November 6, 2013 Legislative Committee meeting were approved and executed at the January 30, 2014 meeting.

**Legislative Committee
of the
Board of Trustees
November 6, 2013**

THE PUBLIC MINUTES

**New Hampshire Retirement System
54 Regional Drive
Concord, NH**

Committee Members: Hershel Sosnoff, *Chair*; Dick Gustafson, Ph.D., *telephonically*; and, Germano Martins. Guy Scaife, Jack Wozmak, *absent*.

Staff: George Lagos, *Executive Director*; Jack Dianis, *Director of Finance and Staff Liaison*; Tim Crutchfield, *Chief Legal Counsel*; Larry Johansen, *Director of Investments*; Nancy Miller, *Director of Member Services*; Mark Cavanaugh, *Regulatory Compliance Officer*; Marty Karlon, *Public Information Officer*; Shannan Hudgins, *Administrative Coordinator*.

Chair Sosnoff called the meeting to order at 11:40 a.m. and requested approval of minutes from previous Committee meetings.

On a motion by Trustee Gustafson, seconded by Trustee Sosnoff, the minutes of the August 23, 2013 meeting were approved. Trustee Martins abstained.

On a motion by Trustee Martins, seconded by Trustee Sosnoff, the minutes of the September 17, 2013 meeting were unanimously approved.

On a motion by Trustee Martins, seconded by Trustee Gustafson, the minutes of the October 7, 2013 meeting were unanimously approved.

Chair Sosnoff requested an update on the NHRS Legislative Agenda, and Mr. Karlon presented a review of staff revisions to the 2014 Legislative Agenda. He also provided the Committee with a 2014 Legislative Services Requests (LSRs) list updated on November 5th. A general discussion followed that included recoupment policy and education efforts with the Legislature. Mr. Lagos briefly discussed the Pew-Arnold conference he had attended in Washington D.C., noting that although the sponsors were heavily committed to defined contribution/cash benefit plans, the presentation schedule had been balanced.

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He also stated that defined benefit plan supporters in attendance had been well-prepared.

On a motion by Trustee Gustafson, seconded by Trustee Martins, the meeting adjourned at approximately 12:04 p.m.

Respectfully submitted,
Shannan Hudgins