

Note: These public minutes from the September 17, 2013 Legislative Committee meeting were approved and executed at the November 6, 2013 meeting.

**Legislative Committee
of the
Board of Trustees
September 17, 2013**

THE PUBLIC MINUTES

**New Hampshire Retirement System
54 Regional Drive
Concord, NH**

Committee Members: Hershel Sosnoff, *Chair*; Germano Martins; and Guy Scaife, *telephonically*. Dick Gustafson, Ph.D., and Jack Wozmak, *absent*.

Staff: George Lagos, *Executive Director*; Jack Dianis, *Director of Finance and Staff Liaison*; Tim Crutchfield, *Chief Legal Counsel*; Larry Johansen, *Director of Investments*; Nancy Miller, *Director of Member Services*; Carolyn Johnson, *Hearings Examiner*; Mark Cavanaugh, *Regulatory Compliance Officer*; Marty Karlon, *Public Information Officer*; Shannan Hudgins, *Administrative Coordinator*.

Chair Sosnoff called the Committee meeting to order at 1:34 p.m. He welcomed Trustee Martins to the Committee and thanked him for his willingness to serve. He stated that the meeting had been called to inform Committee members that after receiving preliminary feedback on the system's proposed legislative agenda, two proposals had been removed. Mr. Lagos explained that the two amendments relating to recoupment and medical subsidy recoupment limits, were not considered critical to the overall package of proposed legislative revisions. He noted that reducing the number of suggested provisions could prove beneficial to the overall objective of NHRS Staff to gain clarity in multiple provisions of RSA 100-A, particularly those relating to employment after retirement issues.

The Committee expressed its support and endorsement of the Proposed 2014 Legislative Revisions as presented by Staff.

On a motion by Trustee Scaife, seconded by Trustee Sosnoff, the meeting adjourned at approximately 1:42 p.m.

*Respectfully submitted,
Shannan Hudgins*