

## New Hampshire Retirement System

**Investment Highlights**

	Market Value (\$)	% of Portfolio	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)
<b>Total Fund Composite</b>	<b>7,393,516,288</b>	<b>100.0</b>	<b>2.4</b>	<b>1.0</b>	<b>1.0</b>	<b>7.1</b>	<b>7.2</b>	<b>6.0</b>
<i>Total Fund Custom Index Non-Lagged*</i>			1.8	2.4	2.4	8.1	7.9	6.3
<b>Total Domestic Equity</b>	<b>2,428,640,384</b>	<b>32.8</b>	<b>2.5</b>	<b>0.0</b>	<b>0.0</b>	<b>10.0</b>	<b>10.9</b>	<b>6.4</b>
<i>US Equity Index*</i>			2.5	4.0	4.0	11.8	12.0	7.6
<b>Total Non US Equity</b>	<b>1,332,203,458</b>	<b>18.0</b>	<b>-0.1</b>	<b>-7.9</b>	<b>-7.9</b>	<b>1.1</b>	<b>0.5</b>	<b>2.5</b>
<i>Total Non-US Equity Index*</i>			-0.6	-10.2	-10.2	1.2	0.1	1.9
<b>Total Fixed Income</b>	<b>1,808,047,255</b>	<b>24.5</b>	<b>2.5</b>	<b>4.2</b>	<b>4.2</b>	<b>3.5</b>	<b>4.1</b>	<b>6.1</b>
<i>Total Fixed Income Benchmark*</i>			2.5	5.8	5.8	4.2	4.0	5.3
<b>Total Cash</b>	<b>51,437,245</b>	<b>0.7</b>	<b>0.1</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>1.1</b>
<i>91 Day T-Bills</i>			0.1	0.2	0.2	0.1	0.1	0.9
<b>Total Real Estate</b>	<b>787,922,704</b>	<b>10.7</b>	<b>4.6</b>	<b>13.8</b>	<b>13.8</b>	<b>14.7</b>	<b>13.4</b>	<b>6.8</b>
<i>Real Estate Blended Benchmark Non Lagged*</i>			1.9	10.8	10.8	12.0	12.0	7.8
<b>Total Alternative Assets</b>	<b>984,972,455</b>	<b>13.3</b>	<b>3.5</b>	<b>2.8</b>	<b>2.8</b>	<b>6.7</b>	<b>6.0</b>	<b>1.4</b>
<i>Alternative Assets Blended Benchmark Non Lagged*</i>			2.4	4.5	4.5	15.5	15.4	11.3

\* In a dynamic market, strategies and objectives evolve over time. Consequently, these benchmarks are blended due to historical investment strategy decisions. Detailed descriptions of the benchmarks above are available by contacting NHRS.