

NHRS Board of Trustees, PPCC Committee
Date: October 4, 2019

NOTE: These minutes from the October 4, 2019 Public Session were approved and executed at the December 2, 2019 meeting of the PPCC.

**Personnel Performance and Compensation Committee
Board of Trustees
October 4, 2019**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members in attendance, participating by telephone: Dick Gustafson, Chair Bill Hart, Scott Myers and George Walker.

Staff: George Lagos, *Executive Director*; Rosamond Cain, *HR Manager*.

Trustee Hart called the meeting to order at 10:10 a.m.

Due to the participation of members by telephone, all motions were acted upon by roll call vote.

Trustee Gustafson moved to approve the PPCC public and non-public minutes from the August 19, 2019 meeting. The motion was seconded by Trustee Myers.

The motion carried unanimously on a roll call vote.

The Committee then engaged in a discussion about the updated succession plan, noting that a presentation had been made to the Board earlier this year. There were no material changes.

HR Manager Rosamond Cain provided an update on the consulting agreement entered into for the purpose of coaching and training a staff member, newly promoted to a managerial position. She indicated that a total of three managers were now participating in the training and an agreement had been reached to extend the services through the end of the year, when progress would be evaluated.

The Committee then went into non-public session to discuss personnel and compensation matters. Trustee Gustafson made a motion, seconded by Trustee Walker, to enter non-public session under RSA 91-A:3, II(c) for the purpose of discussing a matter which, if discussed in public,

NHRS Board of Trustees, PPCC Committee
Date: October 4, 2019

would likely affect adversely the reputation of a person, other than a member of the public body itself.

The motion carried unanimously on a roll call vote.

After discussion, Trustee Walker moved to conclude the non-public session, seconded by Trustee Gustafson.

The motion carried unanimously on a roll call vote.

No action was taken during the non-public session.

There being no further business for discussion, a motion was made at 10:37 a.m. by Trustee Gustafson to adjourn the meeting, seconded by Trustee Walker.

The motion carried unanimously on a roll call vote.

Respectfully submitted,
George Lagos