

**Meeting of the
Personnel Performance and Compensation Committee
Board of Trustees
March 20, 2017**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members participating by telephone: Julia Griffin, *Chair*, Dick Gustafson, and William Hart. *Absent:* George Walker.

Staff: George Lagos, *Executive Director*, Rosamond Cain, *HR Manager*.

Trustee Griffin called the meeting to order at 1:04 p.m.

Trustee Gustafson moved to approve the PPCC public and non-public meeting minutes from February 9, 2017. The motion was seconded by Trustee Hart and unanimously approved.

Ms. Cain reported on recent workplace culture training which Dr. Gerri King delivered to all staff. She indicated that the employee engagement in the process was excellent and that a meeting was being held later in the week with the management team to review the findings and develop next steps.

She then updated the Committee on the implementation of the annual leave sell-back provision which was included in the collective bargaining agreement which was finalized in December of 2016, noting that three individuals had exercised the buy-back thus far.

Chair Griffin indicated that the next issue for discussion involved compensation and performance matters. Trustee Hart made a motion, seconded by Trustee Gustafson to enter non-public session under RSA 91-A:3, II (a) for the purpose of considering or acting upon the compensation of a public employee and under RSA 91-A:3, II (c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself.

Roll call vote.

Ayes: Trustees Griffin, Gustafson and Hart.

Nays: None

Motion carried unanimously.

After discussion, Trustee Gustafson moved to conclude non-public session, seconded by Trustee Hart and unanimously approved.

During the non-public session, the Committee unanimously concurred with a compensation recommendation put forward by staff.

There being no further business for discussion, a motion was made at 1:29 p.m. by Trustee Hart and seconded by Trustee Gustafson to adjourn the meeting.

*Respectfully submitted,
George Lagos*