

**Personnel Performance and Compensation Committee  
Board of Trustees  
April 1, 2022**

**Public Minutes**

**New Hampshire Retirement System  
54 Regional Drive  
Concord, NH 03301**

*Committee Members in attendance by video-conference:* Chair Bill Hart;  
Trustees Tim Lesko, Bob Maloney and Scott Myers  
*Absent:* Ken Merrifield

*Staff:* Jan Goodwin, Executive Director and Rosamond Cain, Director of HR

Trustee Hart called the meeting to order at 2:01 pm.

Due to the participation of all members by video-conference, all motions were acted upon by roll call vote.

Trustee Maloney moved to approve the public and nonpublic minutes from the 2/24/2022 PPCC meeting. The motion was seconded by Trustee Lesko and approved unanimously.

Ms. Cain provided an update on the NHRS Succession Plan, there are currently two employees in the NH Supervisory Academy and one has enrolled in the NH Supervisor program. The NH Supervisor program a yearlong program taught by the State of NH Bureau of Training and Development.

Ms. Cain then provided a staffing update. At the time of this meeting, NHRS had four openings: three in IT and one in the Contact Center. One of the open IT positions is the ISSO, NHRS is considering changes to that position. Ms. Cain provided an update on the search for a Director of Investments. EFL, the firm hired to assist with the search, is currently conducting one on one interviews with key stakeholders and assessing incoming resumes.

The Committee went into non-public session to discuss staffing and personnel issues, specifically the Executive Director annual evaluation. Trustee Lesko made a motion, seconded by Trustee Maloney, to enter non-public session under RSA 91-A:3, II(c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the

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reputation of a person, other than a member of the public body itself.  
The motion carried unanimously.

After discussion, Trustee Maloney moved to conclude the non-public session, seconded by Trustee Lesko. The motion carried unanimously.

No votes were taken in the non-public session.

There being no further business for discussion, a motion was made at 2:43 pm by Trustee Maloney to adjourn the meeting, seconded by Trustee Lesko. The motion carried unanimously.

*Respectfully submitted,*  
*Rosamond Cain*