

**Personnel Performance and Compensation Committee
Board of Trustees
April 21, 2022**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members in attendance by video-conference: Chair Bill Hart;
Trustees Tim Lesko, Bob Maloney, Ken Merrifield and Scott Myers

Staff: Jan Goodwin, Executive Director and Rosamond Cain, Director of HR

Trustee Hart called the meeting to order at 1:01 pm.

Due to the participation of all members by video-conference, all motions were acted upon by roll call vote.

Trustee Maloney moved to approve the public and nonpublic minutes from the 4/8/2022 PPCC meeting. The motion was seconded by Trustee Lesko and approved unanimously.

Ms. Cain then provided a staffing update. The System continues to recruit for multiple positions. Ms. Cain provided an update on the search for a Director of Investments. EFL, the firm hired to assist with the search, is currently conducting one on one interviews with key stakeholders and assessing incoming resumes. There are currently 29 applicants for the position. Ms. Cain also noted that Gerard Murphy, Director of Finance, had given his notice. Mr. Murphy will be leaving the organization in June.

The Committee went into non-public session to discuss staffing and personnel issues, specifically the Executive Director annual evaluation. Trustee Maloney made a motion, seconded by Trustee Lesko, to enter non-public session under RSA 91-A:3, II(c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself. The motion carried unanimously.

After discussion, Trustee Merrifield moved to conclude the non-public session, seconded by Trustee Maloney. The motion carried unanimously.

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No votes were taken in the non-public session.

The Committee then discussed what actions would be taken at the May 10, 2022 Board meeting regarding requesting a non-public session and a temporary adjournment.

There being no further business for discussion, a motion was made at 1:23 pm by Trustee Maloney to adjourn the meeting, seconded by Trustee Lesko. The motion carried unanimously.

Respectfully submitted,
Rosamond Cain