

**Personnel Performance and Compensation Committee
Board of Trustees
April 8, 2022**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members in attendance by video-conference: Chair Bill Hart;
Trustees Tim Lesko, Bob Maloney, Ken Merrifield and Scott Myers

Staff: Jan Goodwin, Executive Director and Rosamond Cain, Director of HR

Trustee Hart called the meeting to order at 2:31 pm.

Due to the participation of all members by video-conference, all motions were acted upon by roll call vote.

Trustee Maloney moved to approve the public and nonpublic minutes from the 4/1/2022 PPCC meeting. The motion was seconded by Trustee Lesko and approved unanimously with Trustee Merrifield abstaining.

Ms. Cain then provided a staffing update. At the time of this meeting, NHRS had four openings: three in IT and one in the Contact Center. One of the open IT positions is the ISSO, NHRS is considering changes to that position. Ms. Cain provided an update on the search for a Director of Investments. EFL, the firm hired to assist with the search, is currently conducting one on one interviews with key stakeholders and assessing incoming resumes. There are currently 26 applicants for the position.

The Committee went into non-public session to discuss staffing and personnel issues, specifically the Executive Director annual evaluation. Trustee Maloney made a motion, seconded by Trustee Lesko, to enter non-public session under RSA 91-A:3, II(c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself. The motion carried unanimously.

After discussion, Trustee Myers moved to conclude the non-public session, seconded by Trustee Maloney. The motion carried unanimously.

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No votes were taken in the non-public session.

The Committee then discussed the unsealing of the 4/7/2021 nonpublic minutes. The Committee agreed to unseal the minutes after May 10, 2022 (the date of a full Board meeting).

The Committee then discussed what actions would be taken at the April 12, 2022 Board meeting regarding requesting a non-public session and a temporary adjournment.

There being no further business for discussion, a motion was made at 3:14 pm by Trustee Merrifield to adjourn the meeting, seconded by Trustee Lesko. The motion carried unanimously.

Respectfully submitted,
Rosamond Cain