

**NOTE:** These minutes from the August 11, 2022, Personnel Performance and Compensation Committee meeting were approved and executed at the September 22, 2022, Committee meeting.

**Personnel Performance and Compensation Committee  
Board of Trustees  
August 11, 2022**

**Public Minutes**

**New Hampshire Retirement System  
54 Regional Drive  
Concord, NH 03301**

*Committee Members in attendance by videoconference:* Chair Sue Hannan; Trustees, Tim Lesko, Bob Maloney, Ken Merrifield, and Scott Myers

*Staff:* Jan Goodwin, Executive Director and Rosamond Cain, Director of HR

*Guest:* Amal Grammas, Leadership Coach

Trustee Hannan called the meeting to order at 10:02 a.m.

Due to the participation of all members by videoconference, all motions were acted upon by roll call vote.

Trustee Lesko moved to approve the public and non-public minutes from the June 27, 2022, and July 26, 2022, PPCC meetings. The motion was seconded by Trustee Maloney and approved unanimously. Trustee Hannan abstained from the vote.

The Committee reviewed its charter, and no changes were recommended.

Ms. Cain reviewed the annual succession planning process. This year, the Executive Team will be meeting in person to review the process, bring the information back to their managers, and then regroup mid-September to finalize the plan.

Ms. Cain then provided a staffing update. The System continues to recruit for multiple positions. NHRS hopes to finalize negotiations with the final Director of Investments candidate by the end of the week. The new Director of Finance is scheduled to start on September 19, 2022. NHRS plans to use an open requisition to fill a need for administrative help in Member Services.

The Committee went into non-public session to discuss staffing and personnel issues. Trustee Maloney made a motion, seconded by Trustee Lesko, to enter non-public session under RSA 91-A:3, II(c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself. The motion carried unanimously.

After discussion, Trustee Lesko moved to conclude the non-public session, seconded by Trustee Maloney. The motion carried unanimously.

No votes were taken in the non-public session.

There being no further business for discussion, a motion was made at 11:16 a.m. by Trustee Merrifield to adjourn the meeting, seconded by Trustee Lesko. The motion carried unanimously.

*Respectfully submitted,*  
*Rosamond Cain*