

NOTE: These minutes from the August 30, 2016 Personnel Performance and Compensation Committee were approved and executed at the September 22, 2016 committee meeting.

**Personnel Performance and Compensation Committee
Board of Trustees
August 30, 2016**

The Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members: Dick Gustafson. Julia Griffin, *Chair* and George Walker by telephone.

Staff: George Lagos, *Executive Director*, Rosamond Cain, *HR Manager*.

Trustee Griffin called the meeting to order at 12:00 p.m.

Trustee Gustafson moved to approve the PPCC public and non-public meeting minutes from July 21, 2016. The motion was seconded by Trustee Walker and unanimously approved.

Mr. Lagos reviewed the proposed revised mission vision and values statement developed by the staff committee which had been formed for that purpose and which had been previously distributed. After some discussion, the Committee concurred that the draft mission as presented, along with the vision and values statement, was a significant improvement over the current two page document.

Upon motion by Trustee Walker and seconded by Trustee Gustafson, the Committee voted to approve the Mission, Vision and Values Statement and to recommend it to the Board of Trustees for adoption.

Mr. Lagos advised the Committee that it was time for the annual review of the PPCC Charter. Upon review, it was agreed that three typographical changes would be appropriate. Upon motion made by Trustee Gustafson and seconded by Trustee Walker, the Committee voted to approve the proposed revisions to the Charter.

Next on the agenda was a discussion on compensation and personnel matters. Trustee Gustafson made a motion, seconded by Trustee Walker to enter non-public session under RSA 91-A:3, II (c) for the purpose of discussing a matter which, if discussed in public, would likely affect

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adversely the reputation of a person, other than a member of the public body itself.

Roll call vote.

Ayes: Trustees Griffin, Gustafson and Walker.
Nays: None

Motion carried unanimously.

After discussion, Trustee Gustafson moved to conclude non-public session, seconded by Trustee Walker and unanimously approved.

No votes were taken during the non-public session.

There being no further business for discussion, a motion was made at 12:30 p.m. by Trustee Walker and seconded by Trustee Gustafson to adjourn the meeting.

Respectfully submitted,
George Lagos