

**Meeting of the
Personnel Performance and Compensation Committee
Board of Trustees
August 30, 2017**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members participating in person: George Walker. *By telephone:* Chair Julia Griffin, Dick Gustafson and William Hart.

Staff: George Lagos, *Executive Director.*

Trustee Griffin called the meeting to order at 9:30 a.m.

Trustee Hart moved to approve the PPCC public and non-public meeting minutes from June 8, 2017. The motion was seconded by Trustee Gustafson and unanimously approved.

The Committee discussed the charter and determined that no revisions were necessary or appropriate at this time.

Mr. Lagos reviewed the HR update provided to the Committee by HR Manager Rosamond Cain, advising the Committee that since inception, the annual leave buy-back program had generated five transactions generating \$13,775 in costs to the system.

He reported that the Controller and Executive Assistant positions had been filled and that recruiting was underway to fill two vacancies in the Member Services operation.

He then noted the progress which has been made with respect to the workplace culture initiative and that Dr. Jerri King would be returning for a follow-up workshop.

Chair Griffin indicated that the next item on the agenda involved compensation matters. Trustee Gustafson made a motion, seconded by Trustee Hart, to enter non-public session under RSA 91-A:3, II(a) for the purpose of considering or acting upon the compensation of a public employee and under RSA 91-A:3, II(c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself.

NHRS Board of Trustees, PPCC Committee
Date: August 30, 2017

Roll call vote.

Ayes: Trustees Griffin, Gustafson, Hart and Walker.
Nays: None

Motion carried unanimously.

After discussion, Trustee Hart moved to conclude non-public session, seconded by Trustee Walker and unanimously approved.

No action was taken during the non-public session.

There being no further business for discussion, a motion was made at 10:01 a.m. by Trustee Hart to adjourn the meeting, seconded by Trustee Gustafson and unanimously approved.

Respectfully submitted,
George Lagos