

NHRS Board of Trustees, PPCC Committee
Date: August 27, 2018

NOTE: These minutes from the August 27, 2018 Personnel, Performance and Compensation Committee meeting were approved and executed at the September 14, 2018 PPCC meeting.

**Personnel Performance and Compensation Committee
Board of Trustees
August 27, 2018**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members attending: Mike Milligan. *Participating by telephone:* Dick Gustafson, Chair Bill Hart, Scott Myers and George Walker.

Staff: George Lagos, *Executive Director*, Tim Crutchfield, *Chief Legal Counsel* and Rosamond Cain, *HR Manager*.

Trustee Hart called the meeting to order at 1:02 p.m.

Trustee Gustafson moved to approve the PPCC public and non-public meeting minutes from July 27, 2018. The motion was seconded by Trustee Milligan and unanimously approved.

The Committee reviewed the PPCC Charter as per Board policy. Trustee Gustafson indicated that he had a couple of proposed revisions that he would like to put forward for discussion. It was agreed that the suggested changes would be circulated in advance of the next meeting.

Ms. Cain updated the Committee on the PGM3 staffing plan. She indicated that recruiting was now under way and both inside and outside candidates were under consideration.

The Committee then went into non-public session to discuss a personnel matter. Trustee Gustafson made a motion, seconded by Trustee Walker, to enter non-public session under RSA 91-A:3, II(c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself.

Roll call vote.

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Ayes: Trustees Gustafson, Hart, Milligan, Myers and Walker.
Nays: None

Motion carried unanimously.

After discussion, Trustee Walker moved to conclude the non-public session, seconded by Trustee Milligan and unanimously approved.

No action was taken during the non-public session.

There being no further business for discussion, a motion was made at 1:43 p.m. by Trustee Gustafson to adjourn the meeting, seconded by Trustee Walker and unanimously approved.

Respectfully submitted,
George Lagos