

NHRS Board of Trustees, PPCC Committee
Date: August 28, 2023

NOTE: These minutes from the August 28, 2023, Personnel Performance and Compensation Committee meeting were approved and executed at the October 30, 2023, Committee meeting.

Personnel Performance and Compensation Committee
Board of Trustees
August 28, 2023
Public Minutes
New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301

Committee Members in attendance by videoconference: Chair Sue Hannan; Trustees, Bob Maloney, Ken Merrifield, and Josh Quigley

Absent: Tim Lesko

Staff: Rosamond Cain, Director of HR

Trustee Hannan called the meeting to order at 2:01pm.

Trustee Maloney moved to approve the minutes from the June 29, 2023 and August 7, 2023, PPCC meetings. The motion was seconded by Trustee Quigley and approved unanimously.

Ms. Cain provided a staffing update. NHRS is recruiting for a few positions, IT Systems Support Specialist, IT Infrastructure Engineer, and an Investment Officer. The teams are actively interviewing candidates.

The Committee discussed the succession planning process that usually takes place in September of every year. Ms. Cain recommended postponing the process until February 2024 due to the time constraints of the PGv3 project. The committee agreed.

The Committee reviewed the PPCC Charter and will recommend to the Board an addition to the charter to include reference to RSA 100-A;14-a. This provision provides an exception to the general public meeting requirement under RSA 91-A that a physical quorum must be present, thereby permitting NHRS Committees to meet electronically.

There being no further business for discussion, a motion was made by Trustee Maloney to adjourn the meeting, seconded by Trustee Merrifield. The motion carried unanimously.

The meeting adjourned at 2:13 pm.

Respectfully submitted,
Rosamond Cain