

NOTE: These minutes from the December 27, 2012, Personnel Performance and Compensation Committee were approved and executed at the January 31, 2013, committee meeting.

**Personnel Performance and Compensation Committee
Board of Trustees
December 27, 2012**

The Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members: Attending by conference call: Richard Gustafson, *Chair*, Dean Crombie and George Walker. Absent - Guy Scaife and Lisa Shapiro, Ph.D.

Staff: George Lagos, *Executive Director* and Rosamond Cain, *Human Resources Manager*.

Trustee Gustafson chaired the meeting and called it to order at 9:06 a.m.

Trustee Walker moved to approve the PPCC meeting minutes from November 29, 2012. The motion was seconded by Trustee Crombie and was unanimously approved.

Trustee Gustafson initiated a discussion on the proposed process for conducting an evaluation of the Executive Director. It was agreed that the Executive Director would complete a self-evaluation by the 5th of January; that the self-evaluation and evaluation forms would be distributed to Trustees at the next Board meeting; and, that the Trustees would be requested to complete and return the forms to Trustee Gustafson's attention no later than the 18th of January. It was noted that Trustees could either sign the forms or submit them anonymously.

Mr. Lagos reported the continuation of process improvement initiatives, including the progress being made with the Policies and Procedures Project ("PPM"), which was about to enter Phase III, and the kick-off of the Process Improvement Project ("PIP") which will review all core processes and work-flows throughout the organization.

NHRS Board of Trustees, PPCC Committee
Date: December 27, 2012

There being no further business for discussion, upon motion made by Trustee Crombie and seconded by Trustee Walker, upon unanimous vote the meeting was adjourned at 9:21 a.m.

Respectfully submitted,
George Lagos