

NHRS Board of Trustees, PPCC Committee
Date: December 4, 2020

NOTE: These minutes from the December 4, 2020 Personnel Performance and Compensation Committee meeting were approved and executed at the January 6, 2021 PPCC meeting.

**Personnel Performance and Compensation Committee
Board of Trustees
December 4, 2020**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members in attendance by video-conference: Chair Bill Hart; Trustees Tim Lesko, Bob Maloney and Scott Myers. Absent: Trustee Ben Jean.

Staff: George Lagos, *Executive Director*; Larry Johansen, *Director of Investments*; Rosamond Cain, *HR Manager*.

Other: Dan Cummings, *EFL*

Trustee Hart called the meeting to order at 2:30 p.m.

Due to the participation of all members by video-conference, all motions were acted upon by roll call vote.

Trustee Maloney moved to approve the public and non-public minutes from the October 30, 2020 PPCC meeting. The motion was seconded by Trustee Myers and approved unanimously.

Dan Cummings of EFL presented an outline of how they will conduct the Executive Director search. He reported that he has spoken to most of the PPCC members and Eteam and Mteam staff.

The committee reviewed approved the lineup of advertising sites that EFL will use in their search. Mr. Cummings indicated that he would coordinate the postings with Ms. Cain.

The committee then discussed the Executive Director Evaluation process. The evaluation will be conducted in the same format as in prior years, in order to provide support for the FY 2022 strategic planning process. The Board of Trustees will receive documents and instruction at the January meeting.

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HR Manager Cain then gave a staffing update, noting that the Internal Auditor position has been difficult to fill. Nancy Cone, the current Internal Auditor will remain with NHRS, part time, after the first of the year to assist with the transition.

The two Benefit Coordinator positions in Member Services have been filled. NHRS is still recruiting for a Retirement Generalist, an Imaging Specialist and an Employer Compliance Auditor.

There being no further business for discussion, a motion was made at 2:58 p.m. by Trustee Myers to adjourn the meeting, seconded by Trustee Maloney.

The motion carried unanimously.

*Respectfully submitted,
Rosamond Cain*