

NHRS Board of Trustees, PPCC Committee  
Date: February 11, 2021

**NOTE:** These minutes from the February 11, 2021 Personnel Performance and Compensation Committee meeting were approved and executed at the February 23, 2021 Committee meeting.

**Personnel Performance and Compensation Committee  
Board of Trustees  
February 11, 2021**

**Public Minutes**

**New Hampshire Retirement System  
54 Regional Drive  
Concord, NH 03301**

*Committee Members in attendance by video-conference:* Chair Bill Hart; Trustees Tim Lesko and Scott Myers.

*Staff:* George Lagos, *Executive Director*; Larry Johansen, *Director of Investments*; Rosamond Cain, *HR Manager*.

*Absent:* Robert Maloney

Trustee Hart called the meeting to order at 11:31a.m.

Due to the participation of all members by video-conference, all motions were acted upon by roll call vote.

Trustee Myers moved to approve the public and non-public minutes from the February 3, 2021 PPCC meeting. The motion was seconded by Trustee Lesko and approved unanimously.

The Committee went into non-public session to discuss the Executive Director Search process, the Executive Director Evaluation and other staffing/personnel issues. Trustee Lesko made a motion, seconded by Trustee Myers, to enter non-public session under RSA 91-A:3, II(c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself.

Motion carried unanimously.

After discussion, Trustee Myers moved to conclude the non-public session, seconded by Trustee Lesko.

Motion carried unanimously.

NHRS Board of Trustees, PPCC Committee  
Date: February 11, 2021

Trustee Myers moved to adopt the recommendation made in nonpublic to appoint Tim Crutchfield as acting Executive Director beginning March 1, 2021, seconded by Trustee Lesko.

Motion carried unanimously.

Trustee Lesko moved to adopt the recommendation made in nonpublic to proceed with an offer of part time employment to George Lagos. Having Director Lagos available on a part time basis will assist with a smooth transition to the new Executive Director, seconded by Trustee Myers.

Motion carried unanimously.

There being no further business for discussion, a motion was made at 2:17 p.m. by Trustee Lesko to adjourn the meeting, seconded by Trustee Myers.

The motion carried unanimously.

*Respectfully submitted,*  
*Rosamond Cain*