NOTE: These minutes from the January 31, 2013 Personnel Performance and Compensation Committee meeting were approved and executed at the March 7, 2013, committee meeting.

Personnel Performance and Compensation Committee
Board of Trustees
January 31, 2013

The Public Minutes

New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301

Committee Members: Attending: Richard Gustafson, Chair, Dean Crombie and George Walker. Attending by conference call: Guy Scaife. Absent - Lisa Shapiro, Ph.D.

Staff: George Lagos, Executive Director and Rosamond Cain, Human Resource Manager.

Trustee Gustafson chaired the meeting and called it to order at 2:15 p.m.

Trustee Crombie moved to approve the PPCC meeting minutes from December 27, 2012. The motion was seconded by Trustee Walker and was unanimously approved.

Trustee Scaife made a motion, seconded by Trustee Crombie to enter non-public session under RSA 91-A:3, II (c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of any person, other than a member of the public body itself.

Roll call vote.

Ayes: Trustees Crombie, Gustafson, Scaife, and Walker.
Nays: None

Motion carried unanimously. Mr. Lagos and Ms. Cain were excused from the meeting.

After discussion, Trustee Crombie moved to conclude non-public session, seconded by Trustee Walker.

Roll call vote.

Ayes: Trustees Crombie, Gustafson, Scaife, and Walker.
Nays: None

Motion carried unanimously.

It was noted that no motions were made or votes taken during the non-public session. There being no further business for discussion, a motion was made at 3:05 p.m. by Trustee Scaife and seconded by Trustee Walker to adjourn the meeting.

Respectfully submitted,
George Lagos