

**NOTE:** These minutes from the January 31, 2013 Personnel Performance and Compensation Committee meeting were approved and executed at the March 7, 2013, committee meeting.

**Personnel Performance and Compensation Committee  
Board of Trustees  
January 31, 2013**

**The Public Minutes**

**New Hampshire Retirement System  
54 Regional Drive  
Concord, NH 03301**

*Committee Members:* Attending: Richard Gustafson, *Chair*, Dean Crombie and George Walker. Attending by conference call: Guy Scaife. Absent - Lisa Shapiro, Ph.D.

*Staff:* George Lagos, *Executive Director* and Rosamond Cain, *Human Resource Manager*.

Trustee Gustafson chaired the meeting and called it to order at 2:15 p.m.

Trustee Crombie moved to approve the PPCC meeting minutes from December 27, 2012. The motion was seconded by Trustee Walker and was unanimously approved.

Trustee Scaife made a motion, seconded by Trustee Crombie to enter non-public session under RSA 91-A:3, II (c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of any person, other than a member of the public body itself.

Roll call vote.

Ayes: Trustees Crombie, Gustafson, Scaife, and Walker.

Nays: None

Motion carried unanimously. Mr. Lagos and Ms. Cain were excused from the meeting.

After discussion, Trustee Crombie moved to conclude non-public session, seconded by Trustee Walker.

Roll call vote.

Ayes: Trustees Crombie, Gustafson, Scaife, and Walker.

NHRS Board of Trustees, PPCC Committee  
Date: January 31, 2013

Nays: None

Motion carried unanimously.

It was noted that no motions were made or votes taken during the non-public session. There being no further business for discussion, a motion was made at 3:05 p.m. by Trustee Scaife and seconded by Trustee Walker to adjourn the meeting.

*Respectfully submitted,*  
*George Lagos*