

**Personnel Performance and Compensation Committee**  
**Board of Trustees**  
**January 30, 2025**  
**Public Minutes**

**New Hampshire Retirement System**  
**54 Regional Drive**  
**Concord, NH 03301**

*Committee Members in attendance by videoconference:* Chair Sue Hannan; Trustees, Bob Maloney, Ken Merrifield, and Josh Quigley

*Absent:* Maureen Kelleher

*Staff:* Jan Goodwin, Executive director and Rosamond Cain, Director of HR

Trustee Hannan called the meeting to order at 9:01am.

Trustee Maloney moved to approve the minutes from the December 10, 2024, meeting. The motion was seconded by Trustee Merrifield, the minutes were approved with Trustee Quigley abstaining.

Rosamond gave a staffing update, NHRS has interviewed multiple candidates for the Director of Communications and Legislative affairs, an internal candidate was hired to fill the Business Analyst position in IT, and there have been first round interviews for the Head of Private Markets position.

The Executive Director annual evaluation process will begin in February. We will use SurveyMonkey to distribute the evaluation to the Board. This year, only the Board will evaluate the Executive Director, we will not be doing a 360.

The planning for the annual nonunion compensation plan will be beginning in March.

The Committee went into non-public session to discuss a personnel matter. Trustee Quigley made a motion, seconded by Trustee Merrifield, to enter non-public session under RSA 91-A:3, II(c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself. The motion carried unanimously.

After discussion, Trustee Quigley moved to conclude the non-public session, seconded by Trustee Merrifield. The motion carried unanimously.

No votes were taken in the non-public session.

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There being no further business for discussion, a motion was made by Trustee Quigley to adjourn the meeting, seconded by Trustee Maloney. The motion carried unanimously.

The meeting adjourned at 9:20 am.

*Respectfully submitted,*  
*Rosamond Cain*