

NOTE: These minutes from the July 31, 2013 Personnel Performance and Compensation Committee meeting were approved and executed at the October 31, 2013 committee meeting.

**Personnel Performance and Compensation Committee
Board of Trustees
July 31, 2013**

The Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members: Attending: Richard Gustafson, *Chair*, Dean Crombie, Guy Scaife, and George Walker.

Staff: George Lagos, *Executive Director*; Rosamond Cain, *Human Resources Manager*.

Trustee Gustafson chaired the meeting and called it to order at 3:30 p.m.

Trustee Walker moved to approve the PPCC meeting minutes from May 10, 2013. The motion was seconded by Trustee Scaife and was unanimously approved.

Trustee Gustafson reviewed the recently conclude board self-evaluation. There was common agreement that the results were positive and that no immediate action was required. The Committee noted that current initiatives to measure member and beneficiary “customer” satisfaction should be monitored and would provide guidance as to whether or not there were any issues to be addressed in the future.

Ms. Cain reported on the status of the employee handbook. After discussion, it was agreed that the timing on releasing the final version of the document to the MTeam for review was a staff decision.

Mr. Lagos advised the Committee that the PELRB hearing had been postponed to August 14th. He indicated that it was expected that opposing counsel would be seeking an additional continuance.

Mr. Lagos reported briefly on status of the Process Improvement Project (“PIP”) and presented a status memo prepared by Nina Calkins for review. While much progress was being made, it was understood that the initiative would be ongoing for at least a three year time horizon.

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Trustee Scaife made a motion, seconded by Trustee Walker to enter non-public session under RSA 91-A:3, II (c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of any person, other than a member of the public body itself.

Roll call vote.

Ayes: Trustees Crombie, Gustafson, Scaife, and Walker.
Nays: None

Motion carried unanimously.

After discussion, Trustee Crombie moved to conclude non-public session, seconded by Trustee Walker.

Roll call vote.

Ayes: Trustees Crombie, Gustafson, Scaife, and Walker.
Nays: None

Motion carried unanimously.

It was noted that no motions were made or votes taken during the non-public session. There being no further business for discussion, a motion was made at 4:45 p.m. by Trustee Crombie and seconded by Trustee Walker to adjourn the meeting.

Respectfully submitted,
George Lagos