

**NOTE:** These minutes from the July 21, 2016 Personnel Performance and Compensation Committee meeting were approved and executed at the August 30, 2016 Committee meeting.

**Personnel Performance and Compensation Committee  
Board of Trustees  
July 21, 2016**

**The Public Minutes**

**New Hampshire Retirement System  
54 Regional Drive  
Concord, NH 03301**

*Committee Members:* George Walker. Julia Griffin, *Chair* and Dick Gustafson by telephone.

*Staff:* George Lagos, *Executive Director*, Rosamond Cain, *HR Manager*.

Trustee Griffin called the meeting to order at 11:02 a.m.

Trustee Gustafson moved to approve the PPCC public and non-public meeting minutes from June 6, 2016. The motion was seconded by Trustee Walker and the motion was approved.

Mr. Lagos updated the Committee on the development of a new mission statement by the staff committee which had been formed for that purpose. After some discussion, the Committee concurred that adding a reference to “members” would be important, but that the draft mission as presented, along with the values statement was a significant improvement over the current two page document. It was agreed that that the Committee would defer action until the vision statement had been composed so that the entirety of the mission, vision and values proposition could be considered and voted upon for recommendation to the Board.

Next on the agenda was a discussion on compensation and personnel matters. Trustee Gustafson made a motion, seconded by Trustee Walker to enter non-public session under RSA 91-A:3, II (c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself.

Roll call vote.

Ayes: Trustees Griffin, Gustafson and Walker.

NHRS Board of Trustees, PPCC Committee  
Date: July 21, 2016

Nays: None

Motion carried unanimously.

After discussion, Trustee Walker moved to conclude non-public session, seconded by Trustee Gustafson and unanimously approved.

No votes were taken during the non-public session.

There being no further business for discussion, a motion was made at 11:28 a.m. by Trustee Gustafson and seconded by Trustee Walker to adjourn the meeting.

*Respectfully submitted,*  
*George Lagos*