

NOTE: These minutes from the June 26, 2015 Personnel Performance and Compensation Committee meeting were approved and executed at the August 14, 2150 Committee meeting.

**Personnel Performance and Compensation Committee
Board of Trustees
June 26, 2015**

The Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members: Dean Crombie, *Chair*, Richard Gustafson. Attending by telephone: Julia Griffin and George Walker.

Staff: George Lagos, *Executive Director*; Rosamond Cain, *HR Manager*.

Trustee Crombie called the meeting to order at 10:00 a.m.

Trustee Gustafson moved to approve the PPCC public meeting minutes from May 5, 2015. The motion was seconded by Trustee Griffin and was unanimously approved.

Trustee Crombie indicated that the primary purpose of the meeting was to discuss year-end compensation adjustments for those individuals who were formerly included in the collective bargaining unit but had been recently removed as a result of the Supreme Court decision on NHRS' appeal from the earlier PELRB determination. Trustee Griffin made a motion, seconded by Trustee Gustafson to enter non-public session under RSA 91-A:3, II (c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself.

Roll call vote.

Ayes: Trustees Crombie, Griffin, Gustafson, and Walker.
Nays: None

Motion carried unanimously.

After discussion, Trustee Gustafson moved to conclude non-public session, seconded by Trustee Griffin and unanimously approved.

NHRS Board of Trustees, PPCC Committee
Date: June 26, 2015

There being no further business for discussion, a motion was made at 11:35 a.m. by Trustee Gustafson and seconded by Trustee Griffin to adjourn the meeting.

Respectfully submitted,
George Lagos