

**Personnel Performance and Compensation Committee
Board of Trustees
June 3, 2026
Public Minutes
New Hampshire Retirement System
80 Commercial St
Concord, NH 03301**

Committee Members in attendance by videoconference: Chair, Sue Hannan, Trustees Ken Merrifield, Bob Maloney

Absent: Trustees Maureen Kelleher and Josh Quigley

Staff: Rosamond Cain, Chief Human Resources Officer

Chair Hannan called the meeting to order at 8:38 am.

Trustee Merrifield moved to approve the minutes of the March 18, 2026, meeting. The motion was seconded by Trustee Merrifield, the minutes were approved.

Rosamond gave an update on staffing. The Investment team has hired an Investment Generalist to replace Greg Richard who was promoted to Head of Portfolio Administration. The Member Services team revamped their Benefit Specialist position to create three levels, and all three positions are filled. Member Services is actively recruiting for an administrative position. Finance created a Sr. Accountant position and a Staff Accountant position. The Staff Accountant position has been filled internally, and they are actively recruiting for the Sr. Accountant position. IT has eliminated the IT Operations Engineer I position; they are currently fully staffed.

The Committee went into non-public session to discuss Fiscal Year 2027 non-union compensation recommendations. Trustee Merrifield made a motion, seconded by Trustee Maloney, to enter non-public session under RSA 91-A:3, II(c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself. The motion carried unanimously.

After discussion, Trustee Maloney moved to conclude the non-public session, seconded by Trustee Merrifield. The motion carried unanimously. There were no votes taken in the nonpublic session.

Trustee Merrifield notified the Committee that he would not be at the June Board Meeting.

There being no further business for discussion, a motion was made by Trustee Maloney to adjourn the meeting, seconded by Trustee Merrifield. The motion carried unanimously.

The meeting adjourned at 9:08 am.

*Respectfully submitted,
Rosamond Cain*