

NOTE: These minutes from the June 27, 2022, Personnel Performance and Compensation Committee meeting were approved and executed at the August 11, 2022, Committee meeting.

**Personnel Performance and Compensation Committee
Board of Trustees
June 27, 2022**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members in attendance by videoconference: Chair Bill Hart; Trustees, Tim Lesko, Bob Maloney, Ken Merrifield and Scott Myers

Absent: Trustee Tim Lesko

Staff: Jan Goodwin, Executive Director and Rosamond Cain, Director of HR

Trustee Hart called the meeting to order at 10:00 am.

Due to the participation of all members by videoconference, all motions were acted upon by roll call vote.

Trustee Lesko moved to approve the public and nonpublic minutes from the May 24, 2022, and June 7, 2022, PPCC meetings. The motion was seconded by Trustee Merrifield and approved unanimously.

Ms. Cain then provided a staffing update. The System continues to recruit for multiple positions. Ms. Cain provided an update on the search for a Director of Investments. The hiring committee has interviewed the first-round candidates and will be choosing candidates to move to the second round. We have had both a first and second round interview for a very viable Director of Finance candidate. A final interview will be scheduled shortly.

The Committee went into non-public session to discuss staffing and personnel issues. Trustee Maloney made a motion, seconded by Trustee Lesko, to enter non-public session under RSA 91-A:3, II(c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself. The motion carried unanimously.

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After discussion, Trustee Merrifield moved to conclude the non-public session, seconded by Trustee Lesko. The motion carried unanimously.

No votes were taken in the non-public session.

The committee then reviewed the nonunion compensation plan for FY 2023. The committee is in agreement with the plan as proposed.

There being no further business for discussion, a motion was made at 10:43 am by Trustee Maloney to adjourn the meeting, seconded by Trustee Lesko. The motion carried unanimously.

Respectfully submitted,
Rosamond Cain