

NOTE: These minutes from the March 27, 2015 Personnel Performance and Compensation Committee meeting were approved and executed at the May 5, 2015, committee meeting.

**Personnel Performance and Compensation Committee
Board of Trustees
March 27, 2015**

The Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members: Dean Crombie, *Chair*, Richard Gustafson. Attending by telephone: Julia Griffin. Absent: George Walker.

Staff: George Lagos, *Executive Director*; Rosamond Cain, *HR Manager*.

Trustee Crombie called the meeting to order at 11:30 a.m.

Trustee Gustafson moved to approve the PPCC public meeting minutes from February 17, 2015. The motion was seconded by Trustee Griffin and was unanimously approved.

Trustee Crombie indicated that purpose of the meeting was to discuss year end compensation adjustments for non-CBU staff members. Trustee Gustafson made a motion, seconded by Trustee Griffin to enter non-public session under RSA 91-A:3, II (c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself.

Roll call vote.

Ayes: Trustees Crombie, Griffin and Gustafson.

Nays: None

Motion carried unanimously.

After discussion, Trustee Griffin moved to conclude non-public session, seconded by Trustee Gustafson and unanimously approved.

Mr. Lagos presented an update memo from Nina Calkins on the PIP II process improvement project.

NHRS Board of Trustees, PPCC Committee
Date: March 27, 2015

There being no further business for discussion, a motion was made at 12:05 a.m. by Trustee Gustafson and seconded by Trustee Griffin to adjourn the meeting.

Respectfully submitted,
George Lagos