

NOTE: The draft of these minutes from the March 4, 2016 Personnel Performance and Compensation Committee were approved and executed at the April 29, 2016 committee meeting.

**Personnel Performance and Compensation Committee
Board of Trustees
March 4, 2016**

The Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members: Dean Crombie, *Chair*; Dick Gustafson and George Walker, *present*. Julia Griffin by telephone. Absent: Bruce Moorehead.

Staff: George Lagos, *Executive Director*, Rosamond Cain, *HR Manager*.

Trustee Crombie called the meeting to order at 10:14 a.m.

Trustee Gustafson moved to approve the PPCC public meeting minutes from December 3, 2015. The motion was seconded by Trustee Walker and was unanimously approved.

Trustee Crombie indicated that the Committee would undertake a review of the performance of the Executive Director. Trustee Gustafson made a motion, seconded by Trustee Walker to enter non-public session under RSA 91-A:3, II (c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself.

Roll call vote.

Ayes: Trustees Crombie, Griffin, Gustafson and Walker.

Nays: None

Motion carried unanimously.

Mr. Lagos excused himself from the meeting.

After discussion, Trustee Gustafson moved to conclude non-public session, seconded by Trustee Walker and unanimously approved.

No votes were taken during the non-public session.

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Mr. Lagos returned to the meeting.

Chair Crombie noted that the evaluation of the Executive Director would be discussed at the Tuesday, March 8, 2016 Board meeting and that following that meeting, the Board's feedback would be provided to the Executive Director, including objectives identified by the Trustees to be accomplished over the next twelve months.

There being no further business for discussion, a motion was made at 10:45 a.m. by Trustee Griffin and seconded by Trustee Gustafson to adjourn the meeting.

Respectfully submitted,
George Lagos