

NOTE: The draft of these minutes from the May 6, 2014 Personnel Performance and Compensation Committee meeting were approved and executed at the July 8, 2014 committee meeting.

**Personnel Performance and Compensation Committee
Board of Trustees
May 6, 2014**

The Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members: Attending: Dean Crombie, *Chair*, Richard Gustafson, Guy Scaife and George Walker.

Staff: George Lagos, *Executive Director*; Rosamond Cain, *Human Resources Manager*.

Trustee Crombie called the meeting to order at 1:02 p.m.

Trustee Scaife moved to approve the PPCC meeting minutes from March 14, 2014. The motion was seconded by Trustee Gustafson and was unanimously approved.

The Committee discussed the status of the PELRB petition in anticipation of Board discussion and vote at its upcoming meeting. Mr. Lagos presented a draft recommendation for the Board for consideration.

Trustee Gustafson made a motion, seconded by Trustee Scaife to enter non-public session under RSA 91-A:3, II(e) to discuss current legal actions.

Roll call vote.

Ayes: Trustees Crombie, Gustafson, Scaife, and Walker.
Nays: None

Motion carried unanimously.

After discussion, Trustee Scaife moved to conclude non-public session, seconded by Trustee Gustafson.

No votes were taken during the non-public session.

NHRS Board of Trustees, PPCC Committee
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Mr. Lagos reported on various pending grievance matters, including a recent request for arbitration which had been filed by the SEA with respect to access to NHRS employees.

Mr. Lagos reported on the status of Phase II of the Process Improvement Project ("PIP") and presented an update memo prepared by Nina Calkins for review. The review of Retiree Services had been concluded and the business process redesign effort was underway.

Ms. Cain reported on a number of human resource issues, including management training, staffing issues and the progress which has been made in implementing performance appraisals. She went on to review the FY 2015 Action Plans for the HR operation.

Mr. Lagos advised that staffing additions were anticipated in the Employer Audit unit in order to increase the coverage of the system's 475 employers, many of whom have never been audited. It was also noted that the implementation of GASB 68 will require the system to provide audit data on a specific sub-set of the employer population and that outsourcing this work would be cost prohibitive.

There being no further business for discussion, a motion was made at 1:59 p.m. by Trustee Gustafson and seconded by Trustee Walker to adjourn the meeting.

Respectfully submitted,
George Lagos