

NOTE: These minutes from the May 5, 2015 Personnel Performance and Compensation Committee meeting were approved and executed at the June 26 2015 Committee meeting.

**Personnel Performance and Compensation Committee
Board of Trustees
May 5, 2015**

The Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members: Dean Crombie, *Chair*, Richard Gustafson. Attending by telephone: Julia Griffin. Absent: George Walker.

Staff: George Lagos, *Executive Director*; Rosamond Cain, *HR Manager*.

Trustee Crombie called the meeting to order at 10:00 a.m.

Trustee Gustafson moved to approve the PPCC public meeting minutes from March 27, 2015. The motion was seconded by Trustee Griffin and was unanimously approved.

Rosamond Cain provided the Committee with an update on Human Resources and staffing matters. She indicated that ongoing management training was going well and that the Employee Wellness programs were very popular. She noted that 42 performance appraisals had been completed as of April 30th and that all managers had achieved a “meets expectations” rating.

Trustee Crombie indicated that the primary purpose of the meeting was to discuss year-end compensation adjustments for non-CBU staff members and the Executive Director. Trustee Gustafson made a motion, seconded by Trustee Griffin to enter non-public session under RSA 91-A:3, II (c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself.

Roll call vote.

Ayes: Trustees Crombie, Griffin and Gustafson.
Nays: None

Motion carried unanimously.

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After discussion, Trustee Griffin moved to conclude non-public session, seconded by Trustee Gustafson and unanimously approved.

Following the non-public session the Committee confirmed that it would be presenting a recommendation to the Board with respect to the compensation of the Executive Director.

There being no further business for discussion, a motion was made at 11:45 a.m. by Trustee Gustafson and seconded by Trustee Griffin to adjourn the meeting.

Respectfully submitted,
George Lagos