

**Meeting of the
Personnel Performance and Compensation Committee
Board of Trustees
May 8, 2017**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members participating in person: George Walker. *By telephone:* Chair Julia Griffin and Dick Gustafson. *Absent:* William Hart.

Staff: George Lagos, *Executive Director*, Rosamond Cain, *HR Manager*.

Trustee Griffin called the meeting to order at 12:34 p.m.

Trustee Gustafson moved to approve the PPCC public and non-public meeting minutes from March 20, 2017. The motion was seconded by Trustee Walker and unanimously approved.

Ms. Cain reported on efforts to recruit a candidate for the Director of Finance position which will be vacant as of July 1, 2017. It was noted that the requirement of a CPA designation was significantly limiting the number of qualified applicants. It was agreed that staff would keep the Committee posted on developments. She went on to note that recruiting for the Administrative Assistant position was not yet underway.

Ms. Cain then updated the Committee on the recent workplace culture initiative. A sub-committee with staff participation will be drafting a workplace culture statement. Weekly status updates are sent to all staff to keep everyone apprised of the progress being made.

Chair Griffin indicated that the next issue for discussion involved compensation and performance matters for non-CBU participants. Trustee Gustafson made a motion, seconded by Trustee Griffin to enter non-public session under RSA 91-A:3, II (a) for the purpose of considering or acting upon the compensation of a public employee and under RSA 91-A:3, II (c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself.

Roll call vote.

NHRS Board of Trustees, PPCC Committee
Date: May 8, 2017

Ayes: Trustees Griffin, Gustafson and Walker.
Nays: None

Motion carried unanimously.

After discussion, Trustee Walker moved to conclude non-public session, seconded by Trustee Gustafson and unanimously approved.

No action was taken during the non-public session.

There being no further business for discussion, a motion was made at 12:59 p.m. by Trustee Hart and seconded by Trustee Gustafson to adjourn the meeting.

Respectfully submitted,
George Lagos