

NHRS Board of Trustees, PPCC Committee
Date: May 9, 2019

NOTE: These minutes from the May 9, 2019 Personnel, Performance and Compensation Committee meeting were approved and executed at the June 4, 2019 meeting of the PPCC.

**Personnel Performance and Compensation Committee
Board of Trustees
May 9, 2019**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members in attendance: Dick Gustafson, Chair Bill Hart, Mike Milligan, Scott Myers and *participating by telephone:* George Walker.

Staff: George Lagos, *Executive Director*, and Rosamond Cain, *HR Manager*.

Trustee Hart called the meeting to order at 1:00 p.m.

Trustee Myers moved to approve the PPCC public and non-public meeting minutes from March 26, 2019. The motion was seconded by Trustee Milligan and unanimously approved.

HR Manager Rosamond Cain provided a staffing update, noting that there had been a considerable amount of activity during the fiscal year. Because a number of vacant positions are being filled by internal candidates, there has been a domino effect, leading to considerable recruiting and hiring activity.

The Committee then went into non-public session to discuss succession planning. Trustee Gustafson made a motion, seconded by Trustee Myers, to enter non-public session under RSA 91-A:3, II(c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself.

Roll call vote.

Ayes: Trustees Gustafson, Hart, Milligan, Myers and Walker.

NHRS Board of Trustees, PPCC Committee
Date: May 9, 2019

Nays: None.

Motion carried unanimously.

After discussion, Trustee Myers moved to conclude the non-public session, seconded by Trustee Myers, and unanimously approved.

No action was taken during the non-public session.

There being no further business for discussion, a motion was made at 1:14 p.m. by Trustee Gustafson to adjourn the meeting, seconded by Trustee Walker, and unanimously approved.

Respectfully submitted,
George Lagos