NOTE: These minutes from the May 9, 2019 Personnel, Performance and Compensation Committee meeting were approved and executed at the June 4, 2019 meeting of the PPCC.

Personnel Performance and Compensation Committee
Board of Trustees
May 9, 2019

Public Minutes

New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301

Committee Members in attendance: Dick Gustafson, Chair Bill Hart, Mike Milligan, Scott Myers and participating by telephone: George Walker.

Staff: George Lagos, Executive Director, and Rosamond Cain, HR Manager.

Trustee Hart called the meeting to order at 1:00 p.m.

Trustee Myers moved to approve the PPCC public and non-public meeting minutes from March 26, 2019. The motion was seconded by Trustee Milligan and unanimously approved.

HR Manager Rosamond Cain provided a staffing update, noting that there had been a considerable amount of activity during the fiscal year. Because a number of vacant positions are being filled by internal candidates, there has been a domino effect, leading to considerable recruiting and hiring activity.

The Committee then went into non-public session to discuss succession planning. Trustee Gustafson made a motion, seconded by Trustee Myers, to enter non-public session under RSA 91-A:3, II(c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself.

Roll call vote.

Ayes: Trustees Gustafson, Hart, Milligan, Myers and Walker.
Nays: None.

Motion carried unanimously.

After discussion, Trustee Myers moved to conclude the non-public session, seconded by Trustee Myers, and unanimously approved.

No action was taken during the non-public session.

There being no further business for discussion, a motion was made at 1:14 p.m. by Trustee Gustafson to adjourn the meeting, seconded by Trustee Walker, and unanimously approved.

Respectfully submitted,

George Lagos