

**Personnel Performance and Compensation Committee
Board of Trustees
May 3, 2022**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members in attendance by video-conference: Chair Bill Hart;
Trustees Tim Lesko, Bob Maloney, Ken Merrifield and Scott Myers

Staff: Jan Goodwin, Executive Director and Rosamond Cain, Director of HR

Trustee Hart called the meeting to order at 10:00 am.

Due to the participation of all members by video-conference, all motions were acted upon by roll call vote.

Trustee Lesko moved to approve the public and nonpublic minutes from the 4/21/2022 PPCC meeting. The motion was seconded by Trustee Maloney and approved unanimously.

Ms. Cain then provided a staffing update. The System continues to recruit for multiple positions. Ms. Cain provided an update on the search for a Director of Investments. EFL, the firm hired to assist with the search, is currently conducting one on one interviews with key stakeholders and assessing incoming resumes. There are currently 30 applicants for the position. EFL will be sending six informational packets to NHRS for consideration by the end of the week. As of the date of this meeting there have been two applicants for the Director of Finance position.

The Committee went into non-public session to discuss staffing and personnel issues, specifically the Executive Director annual evaluation. Trustee Lesko made a motion, seconded by Trustee Maloney, to enter non-public session under RSA 91-A:3, II(c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself. The motion carried unanimously.

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After discussion, Trustee Lesko moved to conclude the non-public session, seconded by Trustee Merrifield. The motion carried unanimously.

No votes were taken in the non-public session.

Trustees Lesko and Hart will meeting with Ms. Goodwin to review the results of her annual evaluation on May 4, 2022.

There being no further business for discussion, a motion was made at 10:43 am by Trustee Lesko to adjourn the meeting, seconded by Trustee Merrifield. The motion carried unanimously.

Respectfully submitted,
Rosamond Cain