

NHRS Board of Trustees, PPCC Committee
Date: November 2, 2018

NOTE: These minutes from the November 2, 2018 Personnel, Performance and Compensation Meeting were approved and executed at the November 30, 2019 meeting of the PPCC.

**Personnel Performance and Compensation Committee
Board of Trustees
November 2, 2018**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members attending in person: Mike Milligan; *Participating by telephone:* Chair Bill Hart, Dick Gustafson and Scott Myers.

Staff: George Lagos, *Executive Director*, Rosamond Cain, *HR Manager*, and Jack Dianis, *Interim Director of Finance*.

Trustee Hart called the meeting to order at 8:01 a.m.

Trustee Milligan moved to approve the PPCC public and non-public meeting minutes from September 21, 2018. The motion was seconded by Trustee Gustafson and unanimously approved.

Rosamond Cain gave a high-level overview of the upcoming negotiations with the SEA on the collective bargaining agreement, followed by an update on the staffing plan for the PGM3 pension application project. Ms. Cain noted that despite the exceptionally low unemployment rate, NHRS has been successful in identifying and recruiting qualified candidates for its open positions.

The Committee then went into non-public session to discuss a personnel matter. Trustee Gustafson made a motion, seconded by Trustee Milligan, to enter non-public session under RSA 91-A:3, II(c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself.

Roll call vote.

Ayes: Trustees Gustafson, Hart, Milligan and Myers.

Nays: None.

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Motion carried unanimously.

After discussion, Trustee Milligan moved to conclude the non-public session, seconded by Trustee Gustafson, and unanimously approved.

No action was taken during the non-public session.

There being no further business for discussion, a motion was made at 8:42 a.m. by Trustee Myers to adjourn the meeting, seconded by Trustee Gustafson, and unanimously approved.

Respectfully submitted,
George Lagos