

NHRS Board of Trustees, PPCC Committee
Date: November 4, 2021

NOTE: These minutes from the November 4, 2021 Personnel Performance and Compensation Committee meeting were executed and approved at the January 4, 2022 Committee meeting.

**Personnel Performance and Compensation Committee
Board of Trustees
November 4, 2021**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members in attendance by video-conference: Chair Bill Hart; Trustees Tim Lesko, Ken Merrifield, Bob Maloney and Scott Myers.

Staff: Jan Goodwin, Executive Director and Rosamond Cain, *Director of HR.*

Trustee Hart called the meeting to order at 11:00 am

Due to the participation of all members by video-conference, all motions were acted upon by roll call vote.

Trustee Merrifield moved to approve the public and nonpublic minutes from the 10/15/2021 PPCC meeting. The motion was seconded by Trustee Myers and approved unanimously.

Ms. Cain provided the summary of the annual succession planning process. Although there are some positions that do not have any in house back up, our management development process has been working well and we have been able to develop a number of internal candidates that will be able to fill management positions.

Ms. Goodwin gave an update on the PGV3 project transition plan. LRS/Segal has been actively engaged as support for Tracy Knight and Ann Stetson who have stepped up to run the project for the remainder of its term.

It was noted that the Executive Director six month evaluation process has been documented and completed.

There being no further business for discussion, a motion was made at 11:24 am by Trustee Maloney to adjourn the meeting, seconded by Trustee Myers. The motion carried unanimously.

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Respectfully submitted,
Rosamond Cain