

NOTE: These minutes from the October 31, 2013 Personnel Performance and Compensation Committee meeting were approved and executed at the December 4, 2013, committee meeting.

**Personnel Performance and Compensation Committee
Board of Trustees
October 31, 2013**

The Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members: Attending: Dean Crombie, *Chair*, Richard Gustafson, Guy Scaife, and George Walker.

Staff: George Lagos, *Executive Director*; Rosamond Cain, *Human Resources Manager*.

Trustee Crombie chaired the meeting and called it to order at 10:00 a.m.

Trustee Gustafson moved to approve the PPCC meeting minutes from July 31, 2013. The motion was seconded by Trustee Scaife and was unanimously approved.

Mr. Lagos reported that there had not been any decision rendered by the PELRB following the hearing which was held on September 3, 2013.

Trustee Walker moved to approve revisions to the PPCC Charter. The motion was seconded by Trustee Gustafson and approved by unanimous vote.

Ms. Cain reported on the status of the employee handbook, indicating that it had been vetted with the Management Team and distributed to all staff on October 14th. Ms. Cain noted that thus far no material comments or issues had been raised.

Mr. Lagos reported briefly on status of the Process Improvement Project ("PIP") and presented a status memo prepared by Nina Calkins for review. Over one hundred flow charts had been developed and Phase I of the project was drawing to conclusion.

Trustee Gustafson made a motion, seconded by Trustee Scaife to enter non-public session under RSA 91-A:3, II (c) for the purpose of discussing

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a matter which, if discussed in public, would likely affect adversely the reputation of any person, other than a member of the public body itself.

Roll call vote.

Ayes: Trustees Crombie, Gustafson, Scaife, and Walker.
Nays: None

Motion carried unanimously.

After discussion, Trustee Scaife moved to conclude non-public session, seconded by Trustee Gustafson.

Roll call vote.

Ayes: Trustees Crombie, Gustafson, Scaife, and Walker.
Nays: None

Motion carried unanimously.

It was noted that no motions were made or votes taken during the non-public session. There being no further business for discussion, a motion was made at 11:05 a.m. by Trustee Gustafson and seconded by Trustee Walker to adjourn the meeting.

Respectfully submitted,
George Lagos