

NOTE: These minutes from the October 30, 2020 Personnel Performance and Compensation Committee meeting were approved and executed at the November 13, 2020 Committee meeting.

**Personnel Performance and Compensation Committee
Board of Trustees
October 30, 2020**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members in attendance by video-conference: Chair Bill Hart; Trustees Ben Jean, Tim Lesko, Bob Maloney and Scott Myers.

Staff: George Lagos, *Executive Director;* Larry Johansen, *Director of Investments;* Rosamond Cain, *HR Manager.*

Trustee Hart called the meeting to order at 11:01 a.m.

Due to the participation of all members by video-conference, all motions were acted upon by roll call vote.

Trustee Myers moved to approve the public and non-public minutes from the October 16, 2020 PPCC meeting. The motion was seconded by Trustee Maloney and approved unanimously.

The Committee was updated by HR Manager Rosamond Cain on the progress of the pending search to recruit a successor for the retiring Executive Director. It was reported that the position had been posted as agreed and that responses were just starting to come in. Preliminary conversations are underway with three recruiting firms, in the event that a suitable pool of candidates is not developed over the next couple of weeks.

The Committee then went into non-public session to discuss the attributes and qualifications of individuals who have indicated an interest in filling the Executive Director position. Trustee Myers made a motion, seconded by Trustee Lesko, to enter non-public session under RSA 91-A:3, II(c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself.

NHRS Board of Trustees, PPCC Committee
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The motion carried unanimously.

After discussion, Trustee Lesko moved to conclude the non-public session, seconded by Trustee Maloney.

The motion carried unanimously.

No action was taken during the non-public session.

There being no further business for discussion, a motion was made at 11:47 a.m. by Trustee Myers to adjourn the meeting, seconded by Trustee Maloney.

The motion carried unanimously.

Respectfully submitted,
George Lagos