

NOTE: These minutes from the September 24, 2020 Personnel Performance and Compensation Committee meeting were approved and executed at the October 16, 2020 PPCC meeting.

**Personnel Performance and Compensation Committee
Board of Trustees
September 24, 2020**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members in attendance by video-conference: Chair Bill Hart; Trustees Ben Jean, Tim Lesko, Bob Maloney and Scott Myers.

Staff: George Lagos, *Executive Director;* Rosamond Cain, *HR Manager.*

Trustee Hart called the meeting to order at 12:00 p.m.

Due to the participation of all members by video-conference, all motions were acted upon by roll call vote.

Trustee Myers moved to approve the public and non-public minutes from the September 2, 2020 PPCC meeting. The motion was seconded by Trustee Jean and approved, with Trustees Jean and Maloney abstaining.

The Committee discussed the pending retirement of the Executive Director and plans with respect to recruiting a successor. After a review of the PPCC Charter, it was agreed that the Committee had the authority to manage the search process, and determined that the PPCC would take responsibility for identifying candidates and presenting finalists to the Board.

The Committee went on to adopt a timetable, finalize a position description and set the compensation range between \$180,000 and \$250,000. Staff was requested to post the position description to solicit interested candidates, and to develop essay questions which could be utilized as a part of the evaluation process.

The Committee then went into non-public session to discuss succession planning and other personnel matters. Trustee Lesko made a motion, seconded by Trustee Maloney, to enter non-public session under RSA 91-

NHRS Board of Trustees, PPCC Committee
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A:3, II(c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself.

The motion carried unanimously.

After discussion, Trustee Lesko moved to conclude the non-public session, seconded by Trustee Maloney.

The motion carried unanimously.

No action was taken during the non-public session.

There being no further business for discussion, a motion was made at 1:01 p.m. by Trustee Lesko to adjourn the meeting, seconded by Trustee Jean.

The motion carried unanimously.

Respectfully submitted,
George Lagos