

NOTE: These minutes from the February 9, 2017 Personnel Performance and Compensation Committee meeting were approved and executed at the March 20, 2017 committee meeting.

**Meeting of the
Personnel Performance and Compensation Committee
Board of Trustees
February 9, 2017**

The Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

Committee Members participating by telephone: Julia Griffin, Chair, Dick Gustafson, William Hart and George Walker.

Staff: George Lagos, Executive Director, Rosamond Cain, HR Manager.

Trustee Griffin called the meeting to order at 11:37 a.m.

Trustee Hart moved to approve the PPCC public and non-public meeting minutes from December 13, 2016. The motion was seconded by Trustee Walker and unanimously approved.

Trustee Griffin noted that the Executive Director had provided documentation reflecting his ongoing efforts to provide positive messaging to NHRS staff who achieve superior performance appraisals, are identified as providing superior service or otherwise accomplish some meaningful objective which is noteworthy. The Committee endorsed this approach as being beneficial to the organization.

Trustee Griffin noted that the discussion of the ED evaluation and the compensation matter identified on the agenda should be discussed in non-public session. Trustee Gustafson made a motion, seconded by Trustee Hart to enter non-public session under RSA 91-A:3, II (a) for the purpose of considering or acting upon the compensation of a public employee and under RSA 91-A:3, II (c) for the purpose of discussing a matter which, if discussed in public, would likely affect adversely the reputation of a person, other than a member of the public body itself.

Roll call vote.

Ayes: Trustees Griffin, Gustafson, Hart and Walker.
Nays: None

NHRS Board of Trustees, PPCC Committee
Date: February 9, 2017

Motion carried unanimously.

After discussion, Trustee Walker moved to conclude non-public session, seconded by Trustee Hart and unanimously approved.

During the non-public session, the Committee unanimously concurred with a compensation recommendation put forward by staff.

Ms. Cain updated the committee on the outcome of an audit of the succession plan which had been developed and previously presented, a project to build a new employee training program and employee events centered upon the recent success of the New England Patriots.

There being no further business for discussion, a motion was made at 12:22 p.m. by Trustee Walker and seconded by Trustee Hart to adjourn the meeting.

Respectfully submitted,
George Lagos