

NHRS Board of Trustees, Ad Hoc Real Estate Committee  
Date: July 8, 2014

**NOTE:** These minutes from the July 8, 2014 Ad Hoc Real Estate Committee meeting were approved and executed at the July 11, 2014, committee meeting.

**Ad Hoc Real Estate Committee  
Board of Trustees  
July 8, 2014**

**The Public Minutes**

**New Hampshire Retirement System  
54 Regional Drive  
Concord, NH 03301**

*Committee Members:* Attending: John Beardmore, Richard Gustafson, *Chair*, Don Roy and Hersh Sosnoff.

*Staff:* George Lagos, *Executive Director*; Jack Dianis, *Director of Finance* and Larry Johansen, *Director of Investments*.

Trustee Gustafson declared a quorum and called the meeting to order at 12:50 p.m.

Bill Norton discussed the three options currently under consideration: leasing available space, purchasing an existing building or building a new office. Mr. Norton provided a list of prospective locations for each scenario, as well as a map identifying where each property was situated. Following the discussion, the Committee and staff accompanied Mr. Norton on a visit of three prospective offices available for lease.

Trustee Beardmore departed the meeting following the second site visit at approximately 2:10 p.m.

Following the third site visit, Trustee Sosnoff moved to accept the public and non-public minutes from the March 21, 2014 meeting. The motion was seconded by Trustee Roy and unanimously approved.

It was agreed that Mr. Lagos would set up a telephonic meeting of the Committee at a time to be determined later in the week.

There being no further business for discussion, a motion was made at 2:35 p.m. by Trustee Sosnoff and seconded by Trustee Roy to adjourn the meeting.

*Respectfully submitted,*  
*George Lagos*