

NHRS DASHBOARD: FY 2021 First Quarter

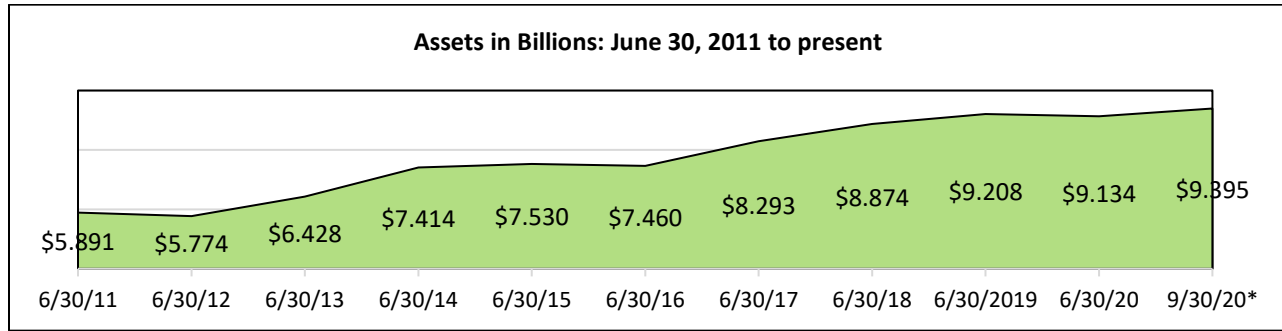
For the period June 30, 2020 to September 30, 2020

Updated October 2020

TRUST FUND

1st Quarter FY 2020: \$9.157 billion

1st Quarter FY 2021: \$9.395 billion*



* Unaudited

INVESTMENT PERFORMANCE

Net-of-fees returns	FYTD – 9/30/20*	1 yr. at 6/30/20	3 yr. at 6/30/20	5 yr. at 6/30/20	10 yr. at 6/30/20
Total Fund Composite	3.7%	1.1%	5.2%	5.9%	8.7%
Peer comparison (percentile)	N/A	81 st	66 th	49 th	26 th

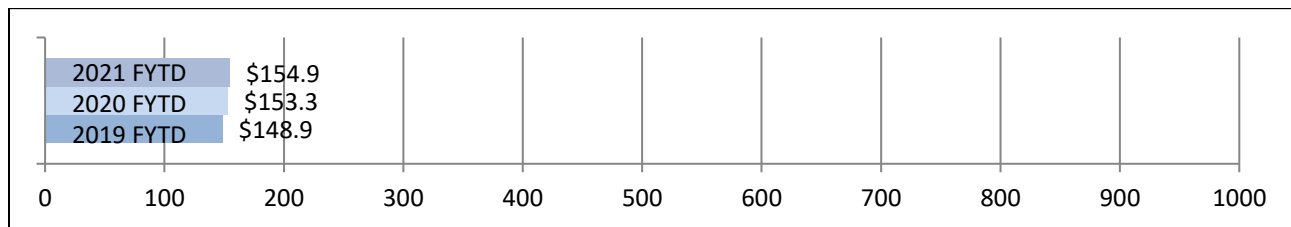
Assumed Rate of Return: 6.75%; * Annualized; valuation of real estate and alternative investments lagged three months.

KEY PERFORMANCE MEASURES

July 2020: 96.51%	Aug. 2020: 93.18%	Sept. 2020: 93.18%	12-month rolling average: 95.32%
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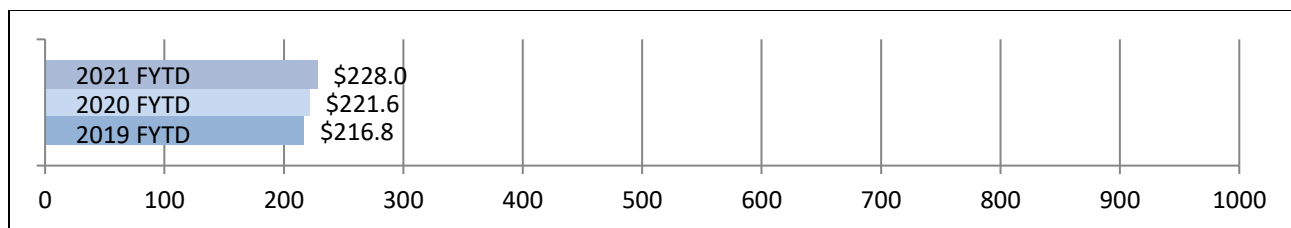
Target: 95%

CONTRIBUTIONS (in millions through 9/30*)



* 9/30/20 data is unaudited

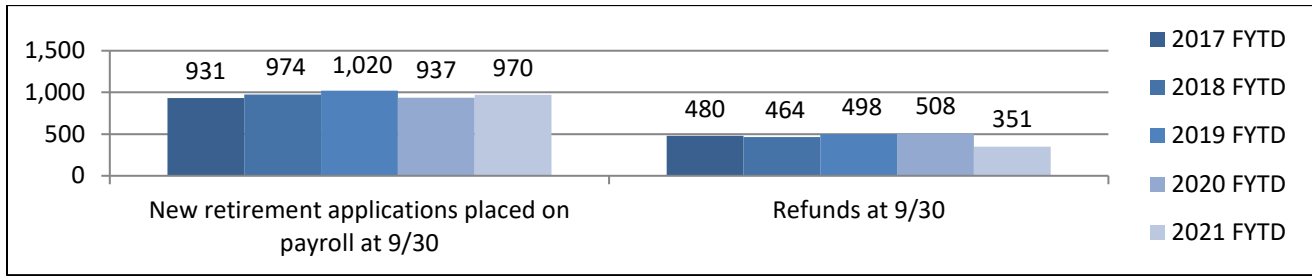
BENEFITS PAID (in millions through 9/30*)



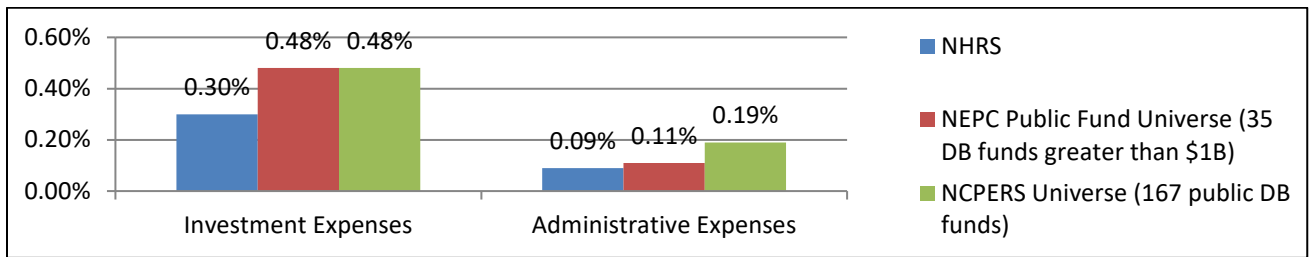
* 9/30/20 data is unaudited

Note: Benefits are paid from member and employer contributions and investment income. Historically, investment income has accounted for the majority of trust fund assets. There is a one-month lag in the reporting of member and employer contributions to NHRS, which accounts for the majority of the quarterly difference between contributions and benefits.

RETIREMENTS AND REFUNDS

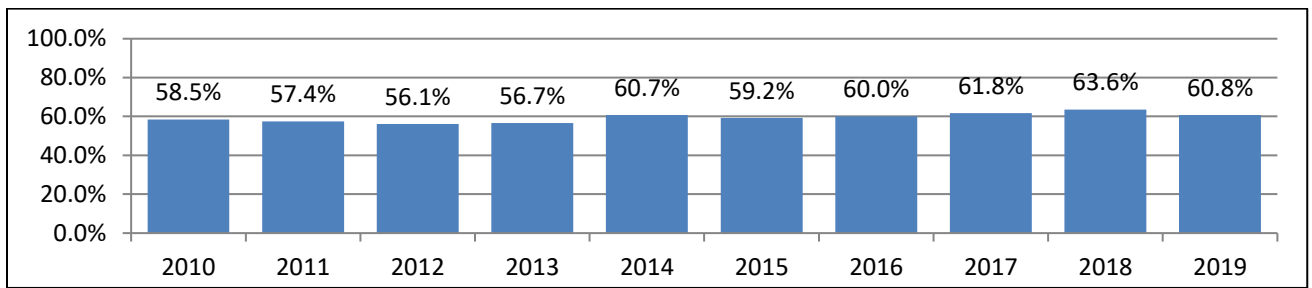


EXPENSES AS A PERCENTAGE OF ASSETS



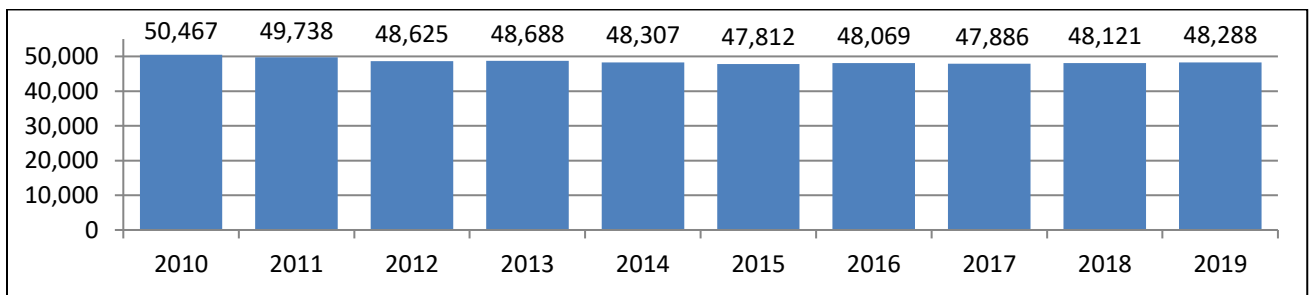
Most recent data available (NCPERS - FY 2019; NEPC - FY 2019)

ACTUARIAL FUNDED RATIO



Funded ratio impacted by reductions to assumed rate of return and revised actuarial assumptions in 2011, 2016, and 2020

MEMBERS



RETIRES & BENEFICIARIES

