

## NHRS DASHBOARD: FY 2020 Second Quarter

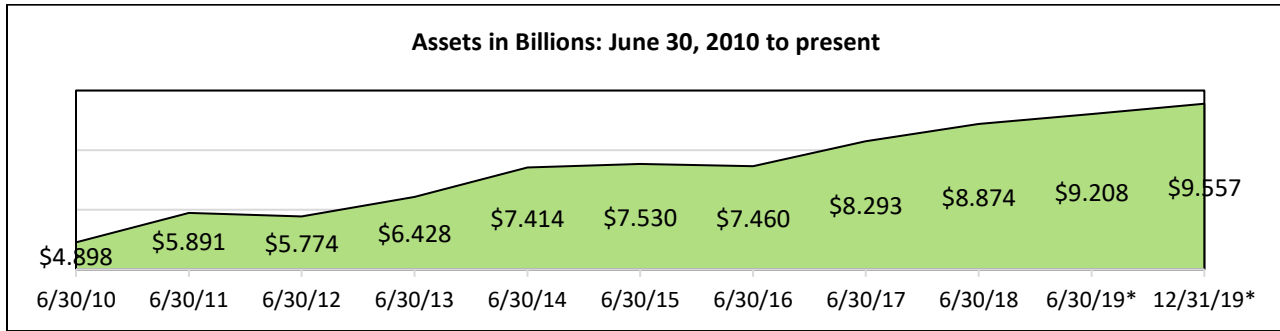
For the period October 1, 2019 to December 31, 2019

Updated February 2020

### TRUST FUND

2nd Quarter FY 2019: \$8.389 billion

2nd Quarter FY 2020: \$9.557 billion\*



\* Unaudited

### INVESTMENT PERFORMANCE

Net-of-fees returns	FYTD - 12/31/19*	1 yr. at 6/30/19	3 yr. at 6/30/19	5 yr. at 6/30/19	10 yr. at 6/30/19
Total Fund Composite	5.1%	5.7%	9.3%	6.4%	9.9%
Peer comparison (percentile)	N/A	66th	27th	24th	11th

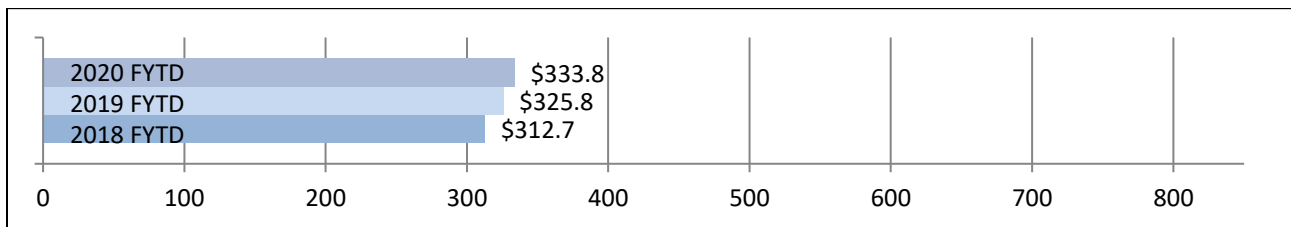
Assumed Rate of Return: 7.25%; \* Annualized; valuation of real estate and alternative investments lagged three months.

### KEY PERFORMANCE MEASURES

October 2019: 98.88%	November 2019: 96.74%	December 2019: 95.60%	12-month rolling average: 96.93%
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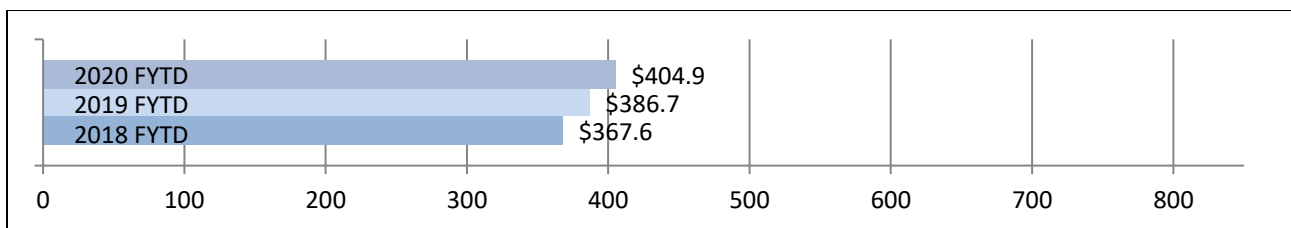
Target: 95%

### CONTRIBUTIONS (in millions through 12/31\*)



\* 12/31/19 data is unaudited

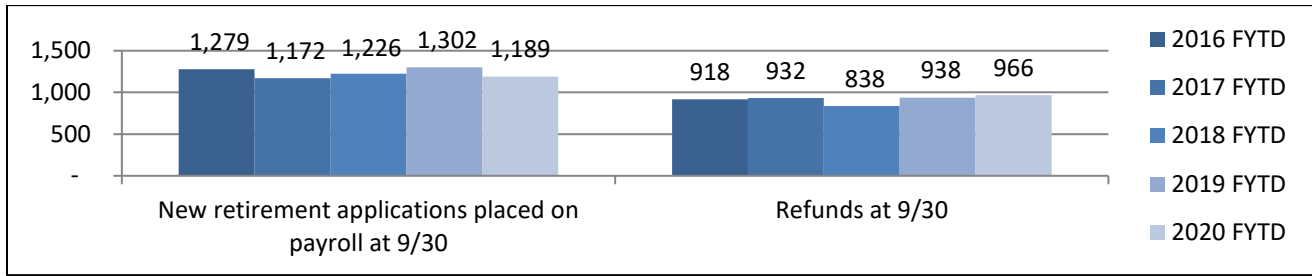
### BENEFITS PAID (in millions through 12/31\*)



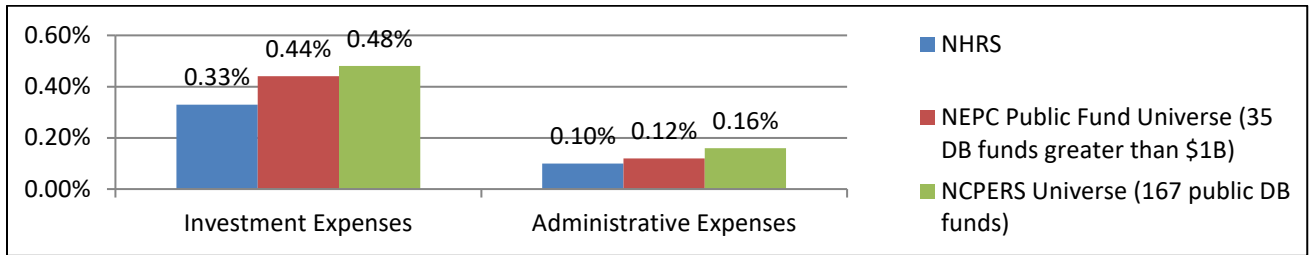
\* 12/31/19 data is unaudited

**Note:** Benefits are paid from member and employer contributions and investment income. Historically, investment income has accounted for the majority of trust fund assets. There is a one-month lag in the reporting of member and employer contributions to NHRS, which accounts for the majority of the quarterly difference between contributions and benefits.

## RETIREMENTS AND REFUNDS

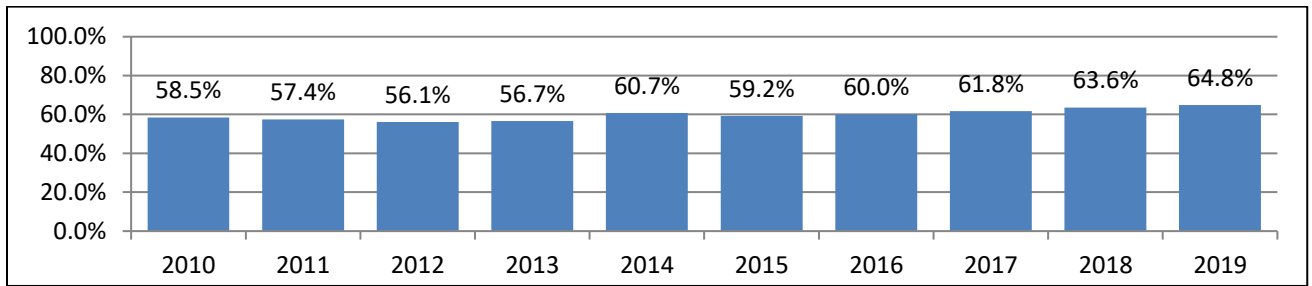


## EXPENSES AS A PERCENTAGE OF ASSETS



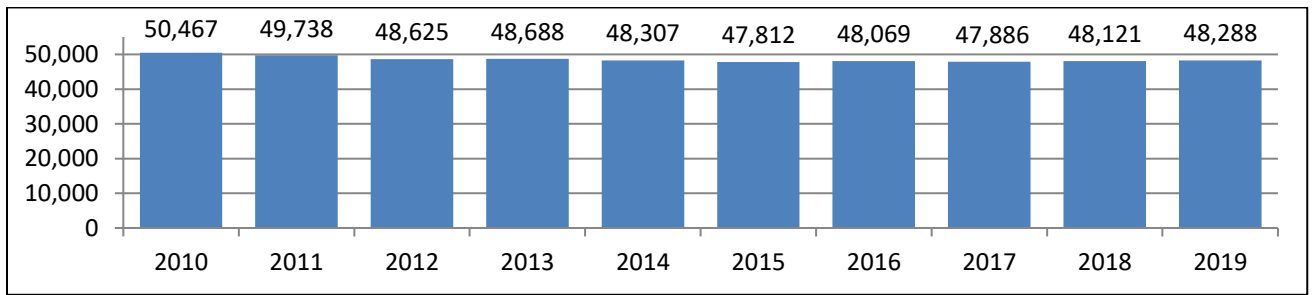
Most recent data available (NCPERS - FY 2018; NEPC - FY 2016)

## ACTUARIAL FUNDED RATIO



Funded ratio impacted by reductions to assumed rate of return and revised actuarial assumptions in 2011, 2016

## MEMBERS



## RETIREES & BENEFICIARIES

