

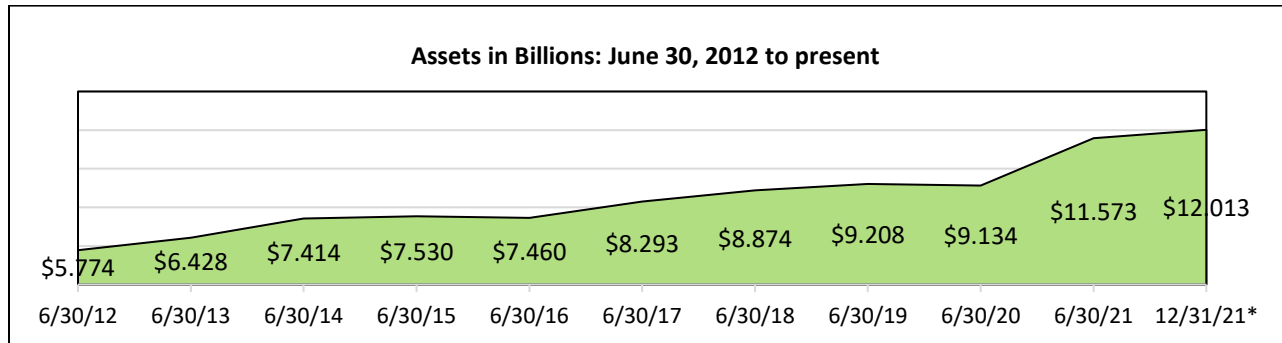
## NHRS DASHBOARD: FY 2022 Second Quarter

For the period October 1, 2021 to December 31, 2021

Prepared: February 2022

### TRUST FUND

<b>2nd Quarter FY 2021: \$10.327 billion</b>	<b>2nd Quarter FY 2022: \$12.013*</b>
--	---------------------------------------



\* Unaudited

### INVESTMENT PERFORMANCE

Net-of-fees returns	FYTD – 12/31/21*	1 yr. at 6/30/21	3 yr. at 6/30/21	5 yr. at 6/30/21	10 yr. at 6/30/21
Total Fund Composite	4.58%	29.4%	11.4%	11.3%	9.3%
Peer comparison (percentile)	NA	19th	29th	28th	18th

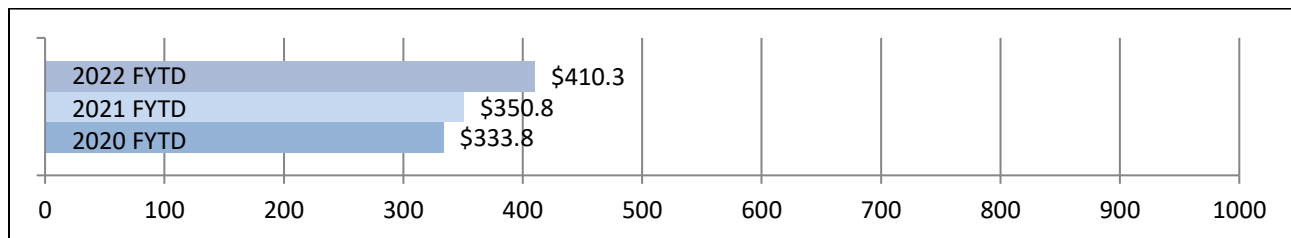
Assumed Rate of Return: 6.75%; \* Annualized; valuation of real estate and alternative investments lagged three months

### KEY PERFORMANCE MEASURES

<b>October 2021: 96.30%</b>	<b>November 2021: 96.39%</b>	<b>December 2021: 98.80%</b>	<b>12-month rolling average: 94.88%</b>
-----------------------------	------------------------------	------------------------------	---

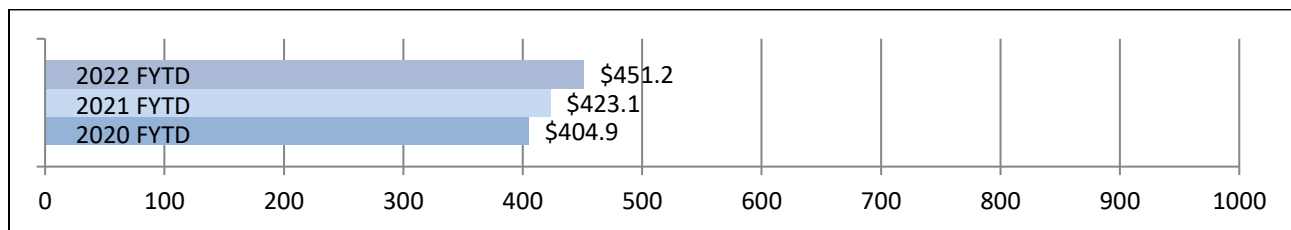
Target: 95%

### CONTRIBUTIONS (in millions through 12/31\*)



\* 12/31/21 data is unaudited

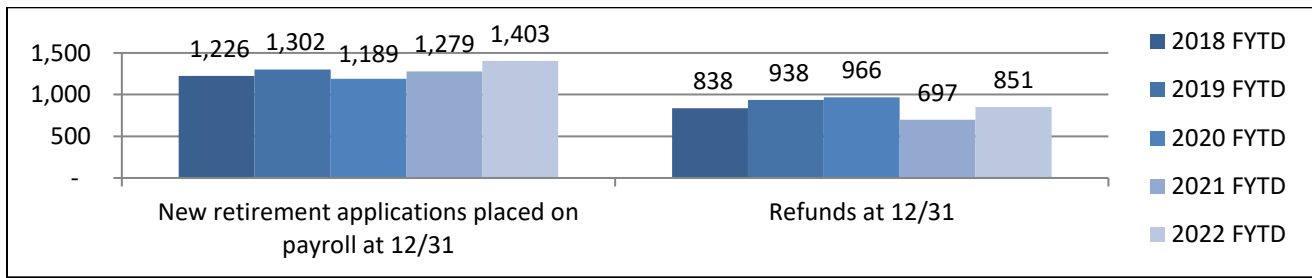
### BENEFITS PAID (in millions through 12/31\*)



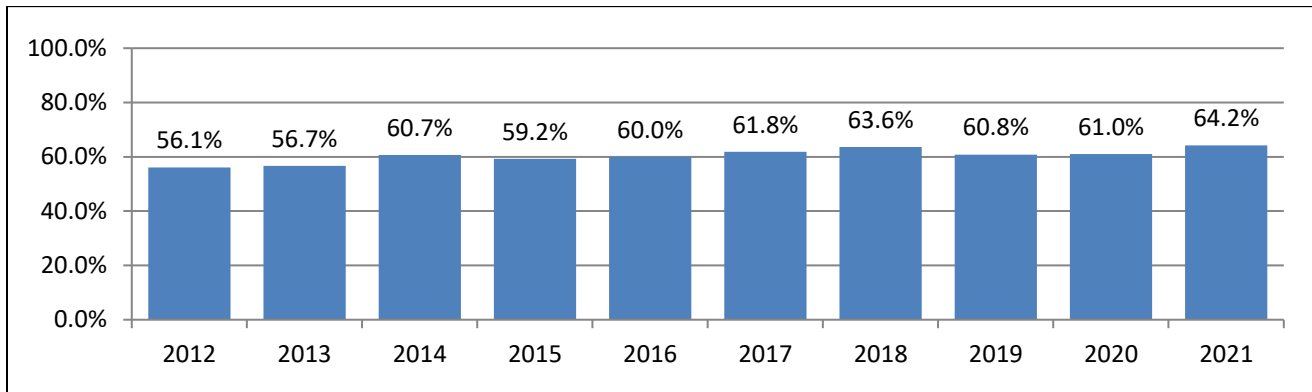
\* 12/31/21 data is unaudited

**Note:** Benefits are paid from member and employer contributions and investment income. Historically, investment income has accounted for the majority of trust fund assets. There is a one-month lag in the reporting of member and employer contributions to NHRS, which accounts for the majority of the quarterly difference between contributions and benefits.

**RETIREMENTS AND REFUNDS**

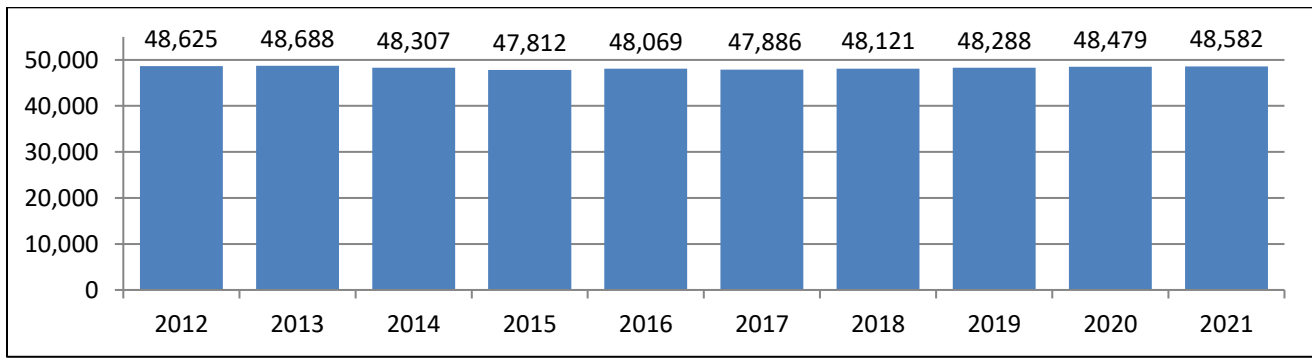


**ACTUARIAL FUNDED RATIO**



*Funded ratio impacted by reductions to assumed rate of return and revised actuarial assumptions in 2016 and 2020*

**ACTIVE MEMBERS**



**RETIREES & BENEFICIARIES**

