

NHRS DASHBOARD: FY 2023 Second Quarter

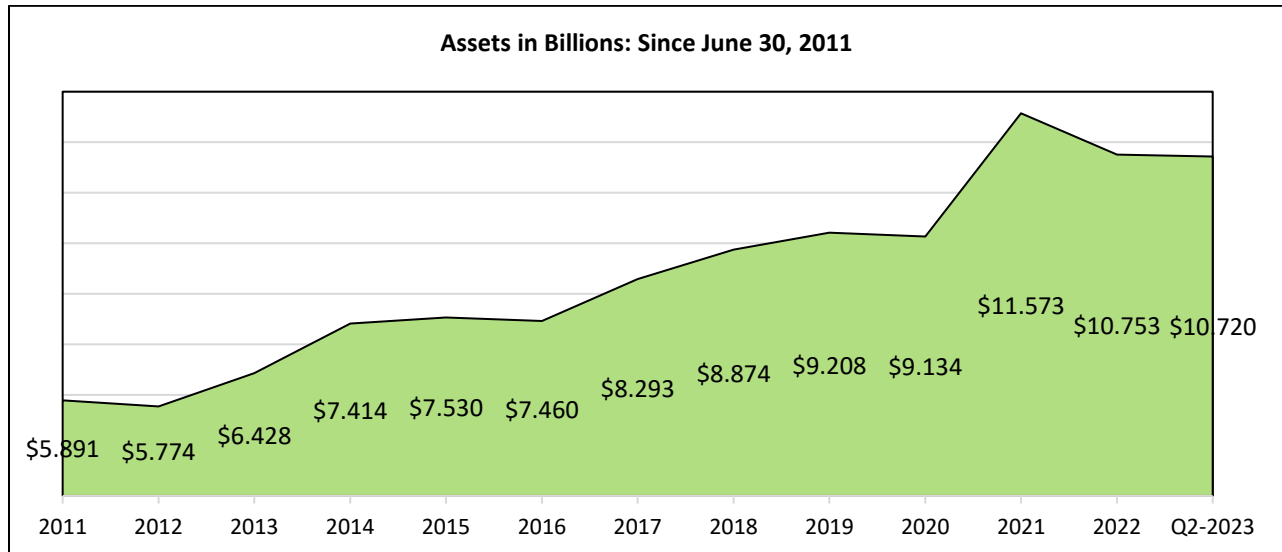
For the period October 1, 2022, to December 31, 2022

Updated: April 2023

TRUST FUND

2nd Quarter FY 2022: \$12.013 billion

2nd Quarter FY 2023: \$11.720*



* Unaudited

INVESTMENT PERFORMANCE

Net-of-fees returns	FYTD – 12/31/22*	1 yr. at 6/30/22	3 yr. at 6/30/22	5 yr. at 6/30/22	10 yr. at 6/30/22
Total Fund Composite	1.5%	-6.1%	7.1%	7.2%	8.5%
Peer comparison (percentile)	NA	34th	35th	36th	18th

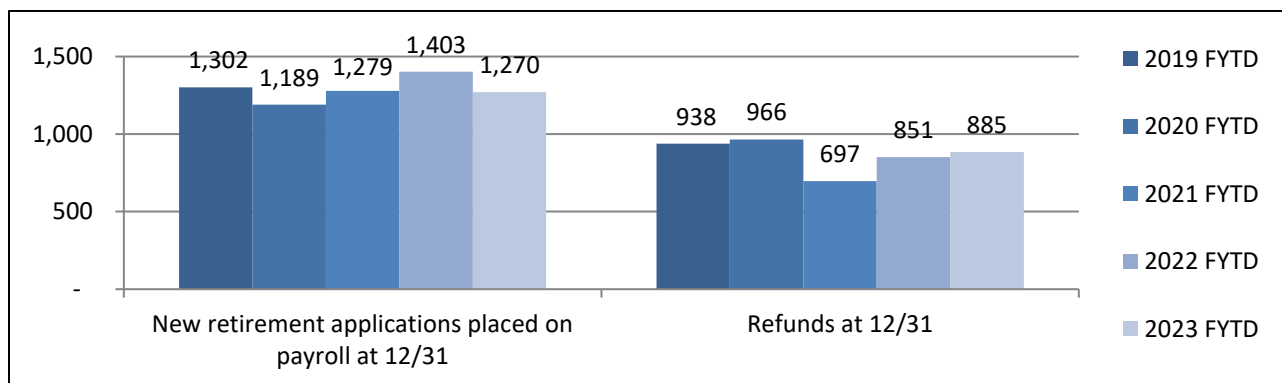
Assumed Rate of Return: 6.75%; * Annualized; valuation of real estate and alternative investments lagged three months

KEY PERFORMANCE MEASURES

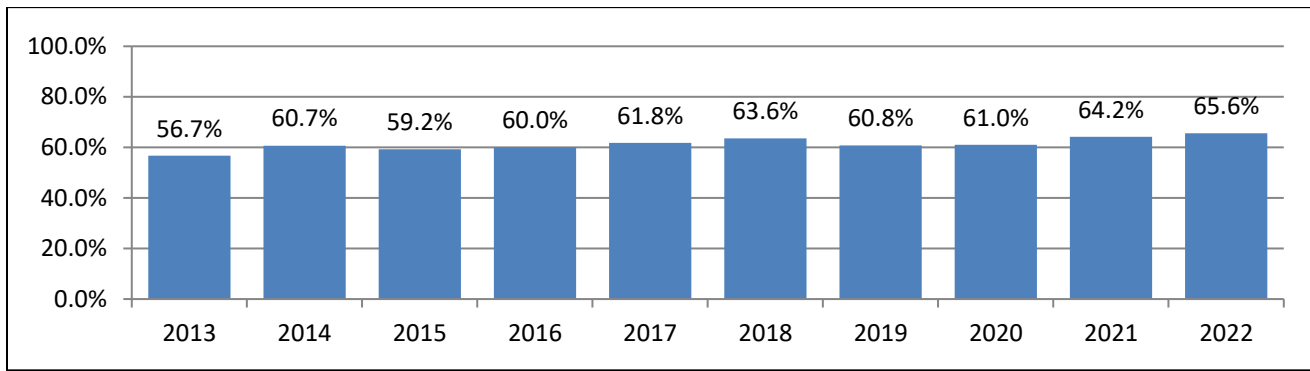
Oct. 2022: 98.80%	Nov. 2022: 94.94%	Dec. 2022: 92.94%	12-month rolling average: 96.63%
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Target: 95%

RETIREMENTS AND REFUNDS

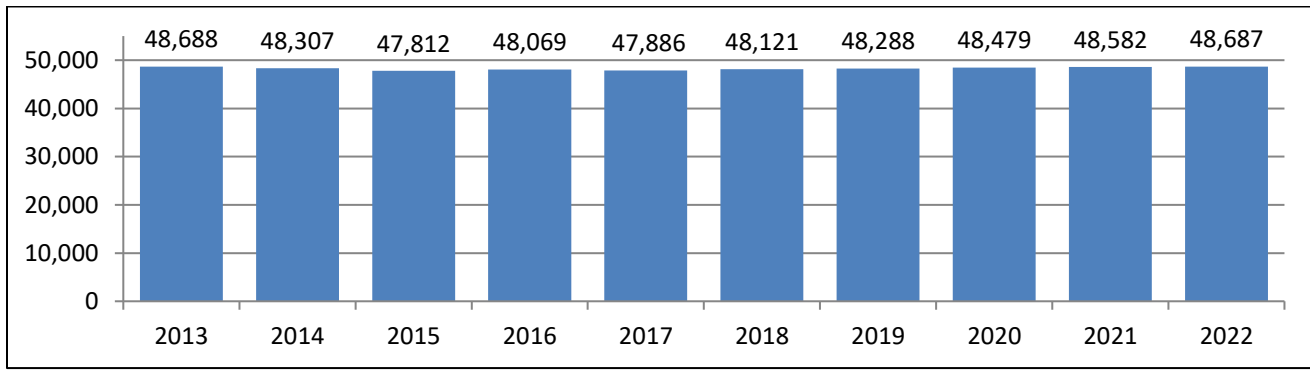


ACTUARIAL FUNDED RATIO



Funded ratio impacted by reductions to assumed rate of return and revised actuarial assumptions effective in 2015 and 2019

ACTIVE MEMBERS



RETIREES & BENEFICIARIES

