

## NHRS DASHBOARD: FY 2021 Fourth Quarter

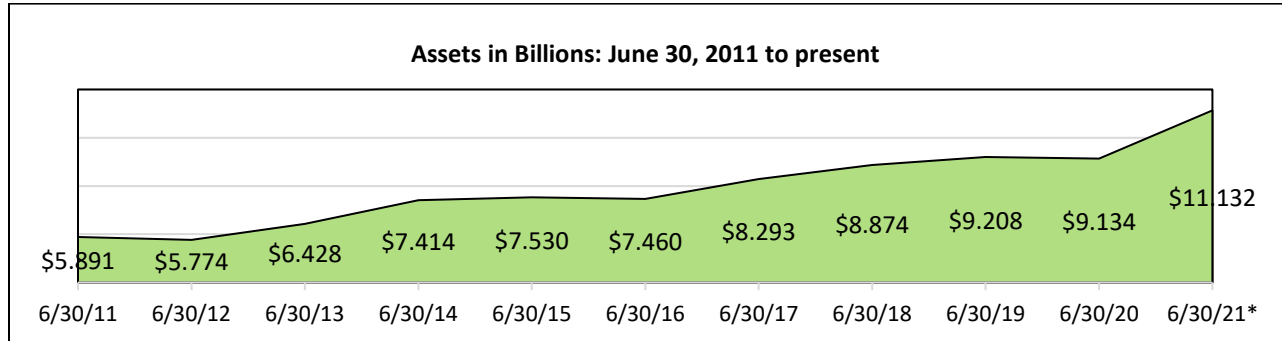
For the period April 1, 2021 to June 30, 2021

Prepared: July 2021

### TRUST FUND

4th Quarter FY 2020: \$9.134 billion

4th Quarter FY 2021: \$11.132 billion\*



\* Unaudited

### INVESTMENT PERFORMANCE

Net-of-fees returns	FYTD – 6/30/21*	1 yr. at 6/30/20	3 yr. at 6/30/20	5 yr. at 6/30/20	10 yr. at 6/30/20
Total Fund Composite	N/A	1.1%	5.2%	5.9%	8.7%
Peer comparison (percentile)	N/A	81 <sup>st</sup>	66 <sup>th</sup>	49 <sup>th</sup>	26 <sup>th</sup>

Assumed Rate of Return: 6.75%; \* 6/30/21 return unavailable pending valuation of real estate and alternative investments.

### KEY PERFORMANCE MEASURES

April 2021: 90.48%

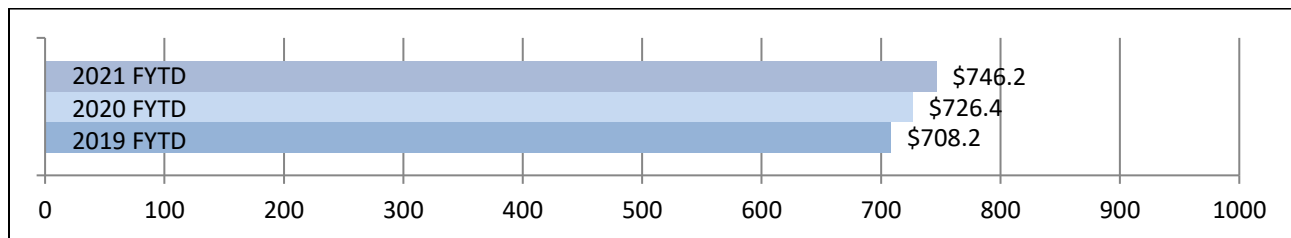
May 2021: 91.51%

June 2021: 93.90%

12-month rolling average: 94.09%

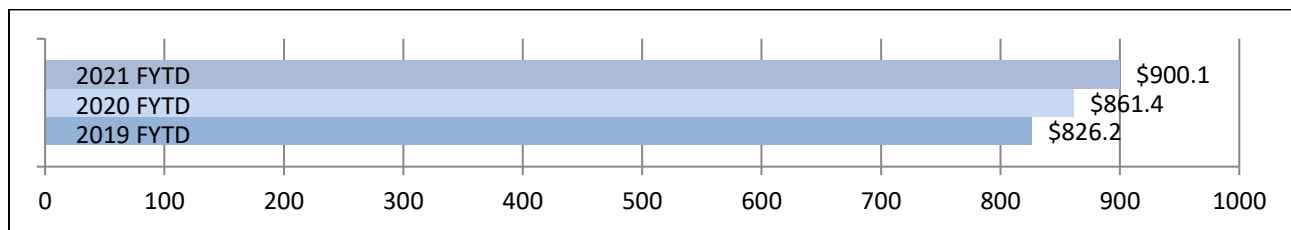
Target: 95%

### CONTRIBUTIONS (in millions through 6/30\*)



\* 6/30/21 data is unaudited

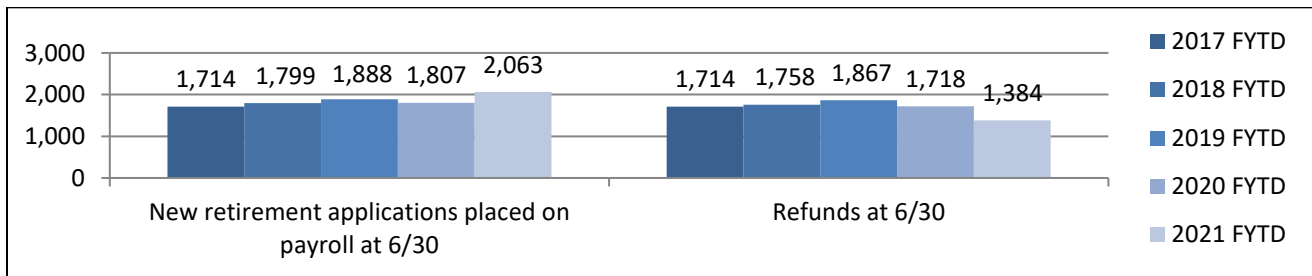
### BENEFITS PAID (in millions through 6/30\*)



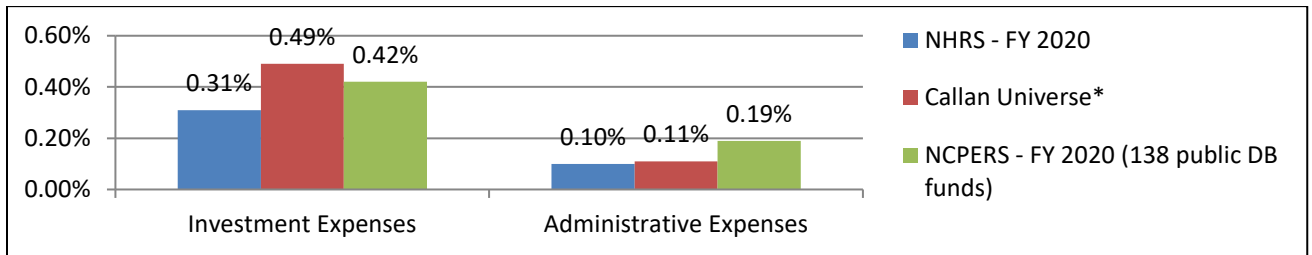
\* 6/30/21 data is unaudited

**Note:** Benefits are paid from member and employer contributions and investment income. Historically, investment income has accounted for the majority of trust fund assets. There is a one-month lag in the reporting of member and employer contributions to NHRS, which accounts for the majority of the quarterly difference between contributions and benefits.

## RETIREMENTS AND REFUNDS

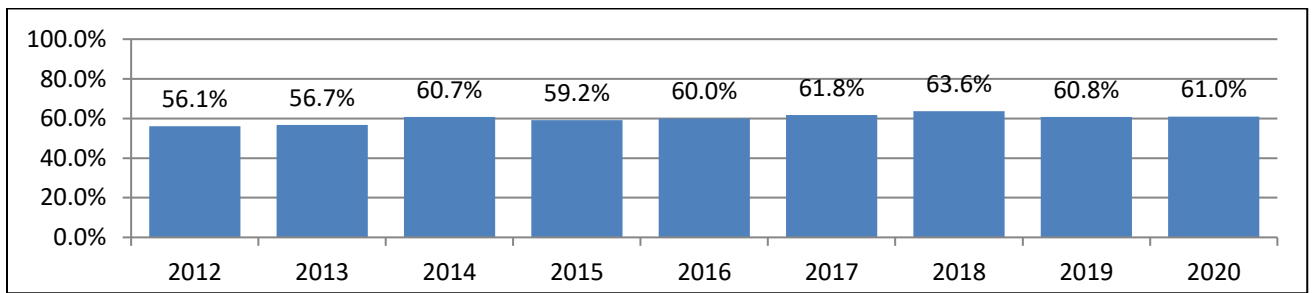


## EXPENSES AS A PERCENTAGE OF ASSETS



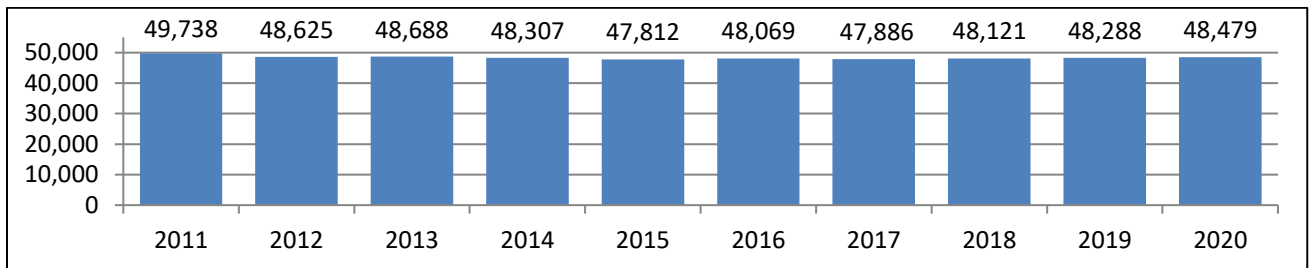
\* FY 2020 data for investment expenses (57 public plans), 2021 survey for administrative expenses (27 clients)

## ACTUARIAL FUNDED RATIO



Funded ratio impacted by reductions to assumed rate of return and revised actuarial assumptions in 2016 and 2020

## ACTIVE MEMBERS



## RETIRES & BENEFICIARIES

