

# How to Read Your Member Annual Statement

Please review the following sample statement carefully. Below is an explanation of each section of the statement. **If you require additional assistance with understanding your personal Member Annual Statement, please contact the New Hampshire Retirement System (NHRS) by email at [info@nhrs.org](mailto:info@nhrs.org), or by phone: (603) 410-3500, toll free (877) 600-0158 (Press 1).** Additional information about NHRS benefits is available on the reverse side of this sample and at: [www.nhrs.org/members/plan-details/member-statements](http://www.nhrs.org/members/plan-details/member-statements)

Please make sure that NHRS has your correct mailing address. Contact your employer directly to make any changes to your personal information.

Your membership plan is based on your NHRS-covered employment: Employee, Fire, Police, or Teacher. Your member contribution rate is based on your NHRS group classification. During the period covered in this statement, the member contribution rate for Group I (Employee and Teacher) members was 7.0%, for Group II Police members it was 11.55%, and for Group II Fire members it was 11.80%.

The "As of Date" is the date in which statements are created.

Shown here are the earliest dates in which you will qualify for early or service retirement.

The amount listed in these columns include all pre- and post-tax contributions paid by you, both member and additional, to NHRS for this statement period only.

Credited interest on all your contributions for this statement period. (The member interest rate from July 2024 to June 2025 was 4.75%.)

The Salary Reported field was not used prior to the implementation of PGV3 in 2024. Members with service before 2024 may see \$0.00 in this field for earlier periods. While this information may appear inaccurate for time prior to 2024, it will not affect a member's benefit.

The amount listed here is the sum of all your contributions, any service credit purchases, and interest earnings as of the date shown.

Mandatory contributions paid by you to NHRS through automatic payroll deduction based on your member contribution rate.

Voluntary contributions paid by you to NHRS through the additional contributions program. (This program is available to only those members who applied by 12/31/2004, and whose additional contributions application was approved.)


Salary Reported is your earnings reported by your employer to NHRS during this statement period.

Please make sure that the person(s) whom you designate to receive a death benefit and/or return of your existing member contributions plus credited interest upon your death are correct. To change your beneficiary designation, please download the "Designation of Death Beneficiary(ies) Pre-retirement" form at: <https://www.nhrs.org/members/forms>, complete the form, and send it to NHRS at 54 Regional Drive, Concord, NH 03301.

The information in this statement has not been audited. Your actual pension will be subject to benefit limitations under RSA 100-A and the Internal Revenue Code. Contact NHRS before you take any action based on this statement.

As a result of legislative changes to NHRS statutes in 2011, benefit eligibility, pension calculations, and whether certain types of pay are reportable to NHRS vary based on a member's vested date or hire date.

- Different benefit provisions are applicable to:
- Tier A: Members vested prior to 1/1/2012
  - Tier B: Members in service prior to 7/1/2011 but not vested prior to 1/1/2012
  - Tier C: Members hired on/after 7/1/2011



**NHRS**  
New Hampshire Retirement System

JANE DOE  
123 MAIN ST  
ANYTOWN, NH 03301

**MEMBER AND DEMOGRAPHIC INFORMATION**  
Date of Birth: 09/07/1972  
Gender: Female  
Current Member Status: Active  
E-mail Address: XXX@XXX.ORG  
Estimated Early Retirement Eligibility Date: 10/01/2025  
Estimated Service Retirement Eligibility Date: 10/01/2032

**EMPLOYMENT INFORMATION**  

Plan:	Tier A - Group I - Teacher	Hire Date:	07/01/2013	Date Last Reported:	06/14/2025
Employer:	CONCORD SD	Participation Begin Date:	07/01/2013	Salary Reported:	\$101,490.02
		Termination Date:			
Plan:	Tier A - Group I - Teacher	Hire Date:	07/01/2002	Date Last Reported:	06/30/2013
Employer:	ABC SD - SAU 100	Participation Begin Date:	07/01/2002	Salary Reported:	\$0.00
		Termination Date:	06/30/2013		

**CONTRIBUTIONS**

Contribution Type	Totals as of 06/29/2024	Pre Tax Contributions	Post Tax Contributions	Interest	Totals as of 07/01/2025
Employee Current	\$185,990.97	\$7,104.25	\$0.00	\$711.31	\$193,342.53
Additional Annuity	\$6,494.29	\$0.00	\$0.00	\$25.21	\$6,519.50
Account Balance:	\$192,021.26	\$7,104.25	\$0.00	\$736.52	\$199,862.03

**SERVICE CREDIT**

Plan	Service Type	Service Earned as of 06/29/2024	Service Earned This Period	Service Total as of 07/01/2025
Tier A - Group I - Teacher	Out of State/Federal	2.00000	0.00000	2.00000
	Regular	23.60000	1.00000	24.60000
Total		25.60000	1.00000	26.60000

**NOMINATED BENEFICIARY INFORMATION**

Name	Birth Date	Relationship	Benefit/Designation/Distribution
John Doe	03/17/1973	Husband	All Available/Primary/100.00%

**Please Read Carefully**

The information in this statement has not been audited. Your actual pension will be subject to benefit limitations under RSA 100-A and the Internal Revenue Code. Contact NHRS before you take any action based on this statement.

## **NHRS Terms and Definitions**

### **Membership**

Members of NHRS include Employee and Teacher members (Group I) and Police and Fire members (Group II) who work for political subdivisions (cities, towns, school districts, and other units of local government), as well as State of New Hampshire employees.

### **Type of Plan**

NHRS is a defined benefit plan qualified as a tax-exempt entity under sections 401(a) and 501(a) of the Internal Revenue Code. Pensions are computed using a formula that is based on a member's creditable service and average final compensation (AFC). Pensions are not based on contributions or NHRS investment earnings.

### **Service Credit**

Service Credit, also referred to as "creditable service," includes membership service earned as a contributing NHRS member, plus service credit purchases. Service credit purchases may include employer enrollment oversight service, military service for military duty served prior to NHRS membership, probationary/temporary service, and previously withdrawn service. There are also provisions for service credit for members called to active military duty and for members who receive Workers' Compensation.

### **Average Final Compensation (AFC)**

AFC is the average of a member's three highest paid years of membership service. For members not vested prior to January 1, 2012, or who commenced service on or after July 1, 2011, AFC is the average of a member's five highest paid years of membership service. In all cases, certain limitations may apply. On this statement, AFC is shown as a monthly amount.

### **Vesting/Vested Deferred Retirement**

Members with at least 10 years of creditable service are vested and have earned a right to a future benefit from NHRS, even if they terminate NHRS-covered employment prior to Service Retirement age (see below). To be eligible for a Vested Deferred Retirement pension, members must not withdraw their NHRS funds. Refer to the filing requirements, below.

Members who are in service beyond the normal Service Retirement age are also eligible for a pension benefit, regardless of their years of creditable service.

### **Service Retirement**

#### **Members vested prior to Jan. 1, 2012**

- Group I and Group II members who are age 60 or older regardless of Creditable Service
- Group II members who have attained age 45 and have at least 20 years of Creditable Service

#### **Members not vested prior to Jan. 1, 2012**

- Group I members who are age 60 or older regardless of Creditable Service
- Group II members — Minimum age/Creditable Service requirements and benefit multiplier are on a sliding scale based on years of Creditable Service as of Jan. 1, 2012, outlined in RSA 100-A:5,II(d). For more information, see: <https://www.nhrs.org/members/benefits/service-retirement/g-ii-non-vested-1-1-12>

#### **Members hired on or after July 1, 2011**

- Group I members who are age 60 or older regardless of Creditable Service but cannot begin collecting the pension until age 65.
- Group II members who have attained age 52.5 and have at least 25 years of Creditable Service

### **Members Who Are Not Vested**

Members who terminate NHRS-covered employment may leave their contributions with NHRS indefinitely. A member will be deemed inactive after 180 days of absence from service and may request a return of contributions.

A Group I member may request a return of contributions at any time after 30 days from the date of termination from employment. A Group II member may request a return of contributions at any time after termination from employment.

A return of contributions would, however, result in a cancellation of service credit and forfeit any right to a future benefit. Members are advised to consult with a legal or tax advisor before requesting a return of contributions.

### **Pre-Retirement Death Benefits**

A death benefit and/or refund of member contributions plus credited interest may be payable to a member's designated beneficiary(ies) if the member's death occurs prior to retirement, while the member is in service. Refer to [www.nhrs.org](http://www.nhrs.org) or contact NHRS for more information about pre-retirement death benefits.

### **Filing for NHRS Benefits**

Members must apply for NHRS benefits. Pensions do not commence automatically. The law requires members to apply for Service Retirement benefits with NHRS at least 30 days but no more than 90 days before the effective date of retirement, which is always the first of a month.

### **Important Reminders**

- Members are encouraged to contact NHRS prior to terminating their NHRS-covered employment and filing for retirement.
- Members must file for benefits within the filing deadlines listed above.
- Members are encouraged to review their beneficiary designation regularly and file a new beneficiary designation with NHRS, as necessary (for example, upon marriage, divorce, birth of child, etc.).